

Original sponsor: Finance Committee

Offered: 5/15/82  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 887 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obliga-  
7 tion bonds in the amount of \$55,000,000 for the purpose  
8 of paying the cost of construction of and improvements  
9 to court and correctional facilities; and providing for  
10 an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of construction of and  
13 improvements to court and correctional facilities, general obligation bonds  
14 of the state in the principal amount of not more than \$55,000,000 shall be  
15 issued and sold. The full faith, credit, and resources of the state are  
16 pledged to the payment of the principal of and interest and redemption pre-  
17 mium, if any, on these bonds. These bonds shall be issued under the provi-  
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
20 voters of the state, a special fund of the state to be known as the "1982  
21 Court and Correctional Facilities Fund" shall be established, to which shall  
22 be credited the proceeds of the sale of the bonds described in sec. 1 of this  
23 Act except for the accrued interest and premiums.

24 \* Sec. 3. (a) The amount of \$41,000,000 is appropriated from the "1982  
25 Court and Correctional Facilities Fund" to the Department of Health and  
26 Social Services in the amount and for the projects listed in this section:

27 PROJECT	LOCATION	AMOUNT
28 (1) Construction of McLaughlin/ 29 API entrance streets	Anchorage	\$ 1,400,000

1 (2) Construction of correctional

2 center addition Fairbanks 6,500,000

3 (3) Construction of prison for long-

4 term felons Matanuska Valley 24,500,000

5 (4) Completion of multipurpose regional

6 correctional facility Bethel 3,700,000

7 (5) Completion of multipurpose regional

8 correctional facility Nome 4,900,000

9 (b) The appropriations for projects made in this section may be reappro-  
10 priated among the projects by law.

11 \* Sec. 4. The amount of \$14,000,000 is appropriated from the "1982 Court  
12 and Correctional Facilities Fund" to the Alaska Court System for the construc-  
13 tion of an addition to the Alaska Court System building in Anchorage.

14 \* Sec. 5. If the issuance of these bonds is authorized by the qualified  
15 voters of the state, the amount of \$192,500 or as much of that amount as is  
16 found necessary is appropriated from the general fund of the state to the  
17 state bond committee to carry out the provisions of this Act and to pay  
18 expenses incident to the sale and issuance of the bonds authorized in this  
19 Act. The amounts expended from the appropriation authorized by this section  
20 shall be reimbursed to the general fund from the proceeds of the sale of the  
21 bonds authorized by this Act.

22 \* Sec. 6. The amount withdrawn from the public facility planning fund for  
23 the purpose of advance planning for the improvements financed under this Act  
24 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-  
25 rized by this Act.

26 \* Sec. 7. The question whether the bonds authorized in this Act are to be  
27 issued shall be submitted to the qualified voters of the state at the next  
28 general election and shall read substantially as follows:

29 Proposition

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State General Obligation Court and Correctional  
Facilities Bonds \$55,000,000

Shall the State of Alaska issue its general obligation bonds  
in the principal amount of not more than \$55,000,000 for the  
purpose of paying the cost of construction of and improvements  
to court and correctional facilities?

Bonds Yes [ ]  
Bonds No [ ]

\* Sec. 8. This Act takes effect immediately in accordance with AS 01.10.-  
070(c).