

Introduced: 3/29/82
Referred: Resources and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 880

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the sale of royalty oil by the
7 State of Alaska to Doyon, Ltd.; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The "Agreement for the Sale and Purchase of Royalty Oil
11 between the State of Alaska and Doyon, Ltd." (dated February 26, 1982) which
12 is referred to in the Department of Natural Resources' "Review of Alaska
13 Royalty Oil Policy and Findings for Proposed Disposition of Royalty Oil"
14 (dated February 26, 1982) as "Doyon I," is hereby approved and ratified.
15 That agreement provides that it is void if Doyon, Ltd. or its assignee pur-
16 chases or gains a controlling interest in either the Mapco Alaska refinery or
17 the royalty oil contract with Mapco Alaska by May 1, 1982.

18 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.
19 070(c).