

Original sponsor: Resources Committee

Offered: 5/29/82

1 IN THE SENATE

BY THE CONFERENCE COMMITTEE

2 CONFERENCE CS FOR SENATE BILL NO. 876

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-  
7 gation bonds in the amount of \$79,000,000 for the  
8 purpose of paying the cost of capital improvements for  
9 University of Alaska education facilities; and providing  
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 \* Section 1. For the purpose of paying the cost of capital improvements  
13 for University of Alaska education facilities, general obligation bonds of  
14 the state in the principal amount of not more than \$79,000,000 shall be  
15 issued and sold. None of these bonds may be issued or sold until February 15,  
16 1983. The full faith, credit, and resources of the state are pledged to the  
17 payment of the principal of and interest and redemption premium, if any, on  
18 these bonds. These bonds shall be issued under the provisions of AS 37.15 as  
19 those provisions read at the time of issuance.

20 \* Sec. 2. If the issuance of these bonds is authorized by the qualified  
21 voters of the state, a special fund of the state to be known as the "1982  
22 University of Alaska Education Facilities Construction Fund" shall be estab-  
23 lished, to which shall be credited the proceeds of the sale of bonds described  
24 in sec. 1 of this Act except for accrued interest and premiums.

25 \* Sec. 3. (a) The sum of \$79,000,000 is appropriated from the "1982  
26 University of Alaska Education Facilities Construction Fund" to the University  
27 of Alaska in the amounts and for the projects listed in this subsection:

28	Project	Location	Amount
29	(1) Student housing complex		

1	construction	Juneau	\$11,100,000
2	(2) Multipurpose lecture/classroom		
3	building	Anchorage	8,800,000
4	(3) Student housing complex		
5	construction	Fairbanks	9,000,000
6	(4) Classroom/laboratory/office		
7	building construction	Anchorage	17,800,000
8	(5) Classroom/laboratory building		
9	construction	Fairbanks	15,200,000
10	(6) Kuskokwim Community College student		
11	housing	Bethel	1,940,000
12	(7) Kenai Peninsula Community College		
13	student housing engineering and		
14	architectural design	Kenai	580,000
15	(8) Kodiak Community College physical		
16	education facility engineering		
17	and architectural design	Kodiak	300,000
18	(9) Vocational/agricultural building		
19	construction	Matanuska-	
20		Susitna Valley	3,200,000
21	(10) Aviation complex	Anchorage	7,000,000
22	(11) Facilities and land master	Anchorage Campus	
23	planning	and Anchorage Com-	
24		munity College	1,200,000
25	(12) Museum construction -		
26	phase II	Fairbanks	2,880,000

(b) The appropriations for projects made in (a) of this section may be reappropriated among the projects by law.

\* Sec. 4. If the issuance of these bonds is authorized by the qualified

1 voters of the state, the amount of \$276,500, or as much of that amount as is  
2 found necessary, is appropriated from the general fund of the state to the  
3 state bond committee to carry out the provisions of this Act and to pay  
4 expenses incident to the sale and issuance of the bonds authorized in this  
5 Act. The amounts expended from the appropriation authorized by this section  
6 shall be reimbursed to the general fund from the proceeds of the sale of the  
7 bonds authorized by this Act.

8 \* Sec. 5. The amount withdrawn from the public facility planning fund for  
9 the purpose of advance planning for the improvements financed under this Act  
10 shall be reimbursed from the proceeds of the sale of bonds authorized by this  
11 Act.

12 \* Sec. 6. The question whether the bonds authorized by this Act are to be  
13 issued shall be submitted to the qualified voters of the state at the next  
14 general election and shall read substantially as follows:

15 Proposition

16 State General Obligation University of Alaska Education  
17 Facilities Construction Bonds \$79,000,000

18 Shall the State of Alaska issue its general obligation  
19 bonds in the principal amount of not more than \$79,000,000  
20 for the purpose of paying the cost of capital improvements  
21 for the University of Alaska education facilities?

22 Bonds Yes [ ]

23 Bonds No [ ]

24 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-  
25 070(c).

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