

Original sponsor: Resources Committee

Offered: 5/15/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR SENATE BILL NO. 876 (Finance)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing for the issuance of general obli-
7 gation bonds in the amount of \$74,380,000 for the
8 purpose of paying the cost of capital improvements for
9 University of Alaska education facilities; and providing
10 for an effective date."

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

12 * Section 1. For the purpose of paying the cost of capital improvements
13 for University of Alaska education facilities, general obligation bonds of
14 the state in the principal amount of not more than \$74,380,000 shall be
15 issued and sold. The full faith, credit, and resources of the state are
16 pledged to the payment of the principal of and interest and redemption pre-
17 mium, if any, on these bonds. These bonds shall be issued under the provi-
18 sions of AS 37.15 as those provisions read at the time of issuance.

19 * Sec. 2. If the issuance of these bonds is authorized by the qualified
20 voters of the state, a special fund of the state to be known as the "1982
21 University of Alaska Education Facilities Construction Fund" shall be estab-
22 lished, to which shall be credited the proceeds of the sale of bonds described
23 in sec. 1 of this Act except for accrued interest and premiums.

24 * Sec. 3. (a) The sum of \$64,380,000 is appropriated from the "1982
25 University of Alaska Education Facilities Construction Fund" to the University
26 of Alaska in the amounts and for the projects listed in this subsection:

27	Project	Location	Amount
28	(1) Student housing complex		
29	construction	Juneau	\$11,100,000

1	(2) Student housing complex		
2	construction	Anchorage	11,100,000
3	(3) Student housing complex		
4	construction - Phase I	Fairbanks	5,000,000
5	(4) Classroom/laboratory/office		
6	building construction	Anchorage	17,800,000
7	(5) Classroom/laboratory building		
8	construction	Fairbanks	15,200,000
9	(6) Kuskokwim Community College student		
10	housing	Bethel	1,920,000
11	(7) Rural Education Learning Center	Galena	1,380,000
12	(8) Kenai Peninsula Community College		
13	student housing engineering and		
14	architectural design	Kenai	580,000
15	(9) Kodiak Community College physical		
16	education facility engineering and		
17	architectural design	Kodiak	300,000

18 (b) The appropriations for projects made in (a) of this section may be
19 reappropriated among the projects by law.

20 * Sec. 4. The sum of \$5,000,000 is appropriated from the "1982 University
21 of Alaska Education Facilities Construction Fund" to the University of Alaska
22 to be allocated in accordance with the following projects and estimates,
23 subject to reallocation between projects in accordance with AS 37.07.080(e).

24	Project	Amount
25	(1) Building repairs and renovations -	
26	University of Alaska, Fairbanks	\$3,200,000
27	(2) Building repairs and renovations -	
28	University of Alaska, Anchorage	700,000
29	(3) Building repairs and renovations -	

1 University of Alaska, Juneau 350,000
 2 (4) Building repairs and renovations -
 3 community colleges, rural education and
 4 cooperative extension 750,000

5 * Sec. 5. The sum of \$5,000,000 is appropriated from the "1982 University
 6 of Alaska Education Facilities Construction Fund" to the University of Alaska
 7 to be allocated in accordance with the following projects and estimates,
 8 subject to reallocation between projects in accordance with AS 37.07.080(e):

Project	Amount
(1) University of Alaska computer network	\$3,000,000
(2) Acquisition of instructional equipment and library books - University of Alaska, Fairbanks	500,000
(3) Acquisition of instructional equipment and library books - University of Alaska, Anchorage	400,000
(4) Acquisition of instructional equipment and library books - University of Alaska, Juneau	100,000
(5) Acquisition of instructional equipment and library books - community colleges, rural education and cooperative extension	1,000,000

23 * Sec. 6. If the issuance of these bonds is authorized by the qualified
 24 voters of the state, the amount of \$260,330, or as much of that amount as is
 25 found necessary, is appropriated from the general fund of the state to the
 26 state bond committee to carry out the provisions of this Act and to pay
 27 expenses incident to the sale and issuance of the bonds authorized in this
 28 Act. The amounts expended from the appropriation authorized by this section
 29 shall be reimbursed to the general fund from the proceeds of the sale of the

1 bonds authorized by this Act.

2 * Sec. 7. The amount withdrawn from the public facility planning fund for
3 the purpose of advance planning for the improvements financed under this Act
4 shall be reimbursed from the proceeds of the sale of bonds authorized by this
5 Act.

6 * Sec. 8. The question whether the bonds authorized by this Act are to be
7 issued shall be submitted to the qualified voters of the state at the next
8 general election and shall read substantially as follows:

9 Proposition

10 State General Obligation University of Alaska Education
11 Facilities Construction Bonds \$74,380,000
12 Shall the State of Alaska issue its general obligation
13 bonds in the principal amount of not more than \$74,380,000
14 for the purpose of paying the cost of capital improvements
15 for the University of Alaska education facilities?

16 Bonds Yes []

17 Bonds No []

18 * Sec. 9. This Act takes effect immediately in accordance with AS 01.10.-
19 070(c).

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