

Offered: 4/7/82
Referred: Judiciary and
Finance

Original sponsor: Resources Committee

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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CS FOR SENATE BILL NO. 875 (Resources)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

5

A BILL

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For an Act entitled: "An Act relating to the transfer of the ownership and
7 management of University of Alaska trust land from the
8 Department of Natural Resources to the Board of Regents
9 of the University of Alaska; and providing for an
10 effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. PURPOSE. The purpose of this Act is to provide for the
settlement of certain claims and litigation and to transfer legal title and
14 management of university-grant lands from the Department of Natural Resources
15 to the Board of Regents of the University of Alaska.

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* Sec. 2. Nothing in this Act precludes or prejudices negotiations between
the Municipality of Anchorage and the University of Alaska to settle Case
Number 3AN-79-2801 Civil, Third Judicial District, State of Alaska or pre-
judices or otherwise affects the pursuit or outcome of that litigation or
diminishes or affects the rights or interests of the University of Alaska or
the Municipality of Anchorage in that pending litigation.

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* Sec. 3. CONVEYANCE. The commissioner of the Department of Natural
Resources is authorized and directed to convey to the Board of Regents of the
University of Alaska all right, title, and interest of the State of Alaska in
and to those university-grant lands identified in Appendices E and N in the
document entitled "Settlement Agreement Between the Department of Natural
Resources, the Department of Revenue, and the Department of Administration
and the University of Alaska and the Board of Regents, as Trustees for the
University of Alaska," which was submitted to the Alaska State Legislature on

1 March 26, 1982, the date of the introduction of this bill, the terms of which
2 are hereby ratified as to the duties and obligations of the State of Alaska
3 and the Board of Regents of the University of Alaska, but subject to the
4 appropriation of money and additional legislation to implement that agreement.

5 * Sec. 4. AS 14.40.170(a)(4) is amended to read:

6 (4) have the care, control and management of all the real and
7 personal property of the university, including the management of those
8 university-grant lands conveyed to the Board of Regents of the University
9 of Alaska pursuant to sec. 3 of Committee Substitute for Senate Bill
10 No. 875 (Resources)(Twelfth Legislature) in accordance with the purposes
11 provided for by the Act of March 4, 1915 (38 Stat. 1214), as amended, and
12 the Act of January 21, 1929 (45 Stat. 1091), as amended;

13 * Sec. 5. AS 14.40.170(a) is amended by adding a new paragraph to read:

14 (7) adopt reasonable rules providing for prudent trust manage-
15 ment, and providing for adequate public notice of all sales, leases,
16 exchanges or other dispositions of university-grant lands, or interests
17 therein.

18 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
19 070(c).