

Offered: 4/16/82
Referred: Rules

Original sponsor: Rules/Legislative Budget
and Audit Committee

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

CS FOR SENATE BILL NO. 856 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TWELFTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to interest on delinquent taxes; and
7 providing for an effective date."

8

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9

* Section 1. AS 43.05.225 is amended to read:

10

Sec. 43.05.225. INTEREST ON TAXES. Unless otherwise provided,

11

when a tax levied in this title becomes delinquent it bears interest at
12 the rate of 12 [EIGHT] percent a year.

13

* Sec. 2. AS 43.05.280(a) is amended to read:

14

(a) Interest shall be allowed and paid on any overpayment of a tax

15

under this title at the rate prescribed in AS 43.05.225 [OF EIGHT PER-
16 CENT A YEAR].

17

* Sec. 3. AS 43.55.060 is amended to read:

18

Sec. 43.55.060. DELINQUENCY. When the tax provided for in this

19

chapter becomes delinquent, it bears interest at the rate provided under
20 AS 43.05.225 [OF SIX PERCENT A YEAR]. If any person fails to make a
21 report required by this chapter, within the time prescribed by law for
22 the report, the department shall examine the books, records and files of
23 the person to determine the amount and value of the production to compute
24 the tax, and the department shall add to the tax the cost of the examina-
25 tion, together with any penalties accrued.

26

* Sec. 4. This Act takes effect July 1, 1982.

27

28

29