

Introduced: 3/12/82
Referred: Finance

BY THE RULES COMMITTEE
BY REQUEST OF THE LEGISLATIVE
BUDGET AND AUDIT COMMITTEE

1 IN THE SENATE

2 SENATE BILL NO. 856

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to interest on delinquent oil and gas
7 properties production taxes; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.55.060 is amended to read:

11 Sec. 43.55.060. DELINQUENCY. When the tax provided for in this
12 chapter becomes delinquent, it bears interest at the rate provided under
13 AS 45.45.010(a) [OF SIX PERCENT A YEAR]. If any person fails to make a
14 report required by this chapter, within the time prescribed by law for
15 the report, the department shall examine the books, records and files of
16 the person to determine the amount and value of the production to compute
17 the tax, and the department shall add to the tax the cost of the examina-
18 tion, together with any penalties accrued.

19 * Sec. 2. This Act takes effect July 1, 1982.

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