

Introduced: 3/10/82
Referred: Judiciary and
Finance

1 IN THE SENATE

BY THE RULES COMMITTEE
BY REQUEST

2 SENATE BILL NO. 845

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act to provide for reinstatement of certain dis-
7 solved Alaska Native Claims Settlement Act village
8 corporations to corporate status."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 10.05.005 is amended by adding a new subsection to read:

11 (e)(1) Notwithstanding the provisions of AS 10.05.519(d), any vil-
12 lage corporation organized under the Alaska Native Claims Settlement Act
13 (P.L. 92-203; 85 Stat. 688) which has been involuntarily dissolved by
14 the commissioner under AS 10.05.519 and which has failed to apply for
15 reinstatement during the period prescribed by AS 10.05.519(d) may be
16 reinstated under AS 10.05.519(d) within one year of the effective date
17 of this legislation. Any such reinstated corporation shall have all of
18 the rights, privileges, liabilities and obligations that would have
19 applied to it if the corporation had never been dissolved, and all
20 corporate actions taken during the period of dissolution shall be deemed
21 to be as valid as if dissolution had never occurred.

22 (2) Any corporation formed by a Native village (as defined in P.L.
23 92-203) prior to the effective date of this legislation to replace any
24 involuntarily dissolved village corporation and having the same name as
25 the dissolved corporation shall, upon payment of any amounts that would
26 be required for the reinstatement of the dissolved corporation, succeed
27 to all of the rights, privileges, liabilities, and obligations that
28 would have applied to such dissolved corporation upon its reinstatement.

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