

Introduced: 3/4/82
Referred: Labor & Commerce

1 IN THE SENATE

BY THE LABOR AND
COMMERCE COMMITTEE

2 SENATE BILL NO. 831

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to insurance policies and contracts."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 21.09.260 is amended to read:

9 Sec. 21.09.260. VIOLATIONS - PENALTIES. An insurer violating the
10 provisions of AS 21.09.250 [AS 21.09.220 - 21.09.250] is guilty of a
11 misdemeanor and upon conviction is punishable by a fine of not more than
12 \$500 for each violation. In the event of conviction the insurance
13 director may suspend or revoke the license of the insurer, but violation
14 shall not invalidate the insurance contract.

15 * Sec. 2. AS 21.09.220, 21.09.230, and 21.09.240 are repealed.

16
17
18
19
20
21
22
23
24
25
26
27
28
29