

Introduced: 2/18/82
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 814

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to implementation of the appropriation
7 limitation in art. IX, sec. 16 of the Alaska Constitu-
8 tion; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 15.58.020 is amended by adding a new paragraph to read:

11 (10) for each capital project appropriation bill question
12 under AS 37.07.075(a), the operation and maintenance cost information
13 required by AS 37.07.074.

14 * Sec. 2. AS 37.07.010 is amended by adding a new paragraph to read:

15 (7) implementation of art. IX, sec. 16 of the Alaska Consti-
16 tution which provides for an appropriation limit.

17 * Sec. 3. AS 37.07 is amended by adding new sections to read:

18 Sec. 37.07.072. ADJUSTMENT OF APPROPRIATION LIMIT BASE. (a) The
19 appropriation limit of \$2,500,000,000 which is established by art. IX,
20 sec. 16 of the Alaska Constitution must be cumulatively adjusted annual-
21 ly by the division, by the sum of the following percentages:

22 (1) the percentage annual change, during the calendar year
23 preceding each fiscal year, in the consumer price index for all urban
24 consumers for Anchorage as published by the Bureau of Labor Statistics
25 of the United States Department of Labor; and

26 (2) the percentage annual change as of each July 1, in the
27 estimated population of the state, based on the trend established by the
28 United States Census Bureau for the period between the previous two
29 censuses or reenumerations.

1 (b) The base date for determining changes in population and infla-
2 tion under (a) of this section is July 1, 1981.

3 (c) In this section "population" means total resident population
4 under the rules of residency applicable to the most recent federal
5 census or reenumeration.

6 Sec. 37.07.074. COST OF OPERATION AND MAINTENANCE OF CAPITAL
7 PROJECTS IN EXCESS OF APPROPRIATION LIMIT. The division shall calculate
8 its best estimate of the annual operation and maintenance costs for each
9 year of the expected useful life of each capital project for which an
10 appropriation bill must be approved by the voters under art. IX, sec.
11 16. The estimated annual operation and maintenance cost figures for
12 each project must be included in the election pamphlet published under
13 AS 15.58.

14 * Sec. 4. AS 37.07.120 is amended by adding a new subsection to read:

15 (b) In this chapter and in art. IX, sec. 16 of the Alaska Consti-
16 tution

17 (1) "appropriation" means a maximum amount of money available
18 for expenditure by a state agency for a stated purpose set out in an
19 appropriation Act;

20 (2) "capital project" means any project, acquisition, equip-
21 ment, improvement, construction, or repair for which money is appropri-
22 ated and which;

23 (A) is likely to require an expenditure in a subsequent
24 fiscal year;

25 (B) is expected to have a useful life of more than one
26 year; or

27 (C) exceeds \$25,000 in price or value.

28 (3) "loan appropriation" means an appropriation of money used
29 either to subsidize the difference between the market interest rate at

1 the time state loans are made and the rate charged borrowers for state
2 loans, or to capitalize or directly finance state loans;

3 (4) "money received from a non-state source in trust for a
4 specific purpose" means program receipts and all other money received by
5 a state department, commission, authority, or agency from any source
6 including the federal government, under terms or conditions which indi-
7 cate the intent that the money be used for a specific program or pur-
8 pose.

9 * Sec. 5. AS 37.07.120(4) is repealed.

10 * Sec. 6. This Act takes effect on the effective date of the 1982 amendment
11 to the Alaska Constitution limiting appropriations of state money (art. IX,
12 sec. 16).

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