

Introduced: 2/16/82
Referred: State Affairs and
Finance

1 IN THE SENATE

BY FERGUSON BY REQUEST

2 SENATE BILL NO. 790

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the creation of the Alaska-United
7 States Olympic Trust Fund; and providing for an effec-
8 tive date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 14.21 is amended by adding a new section to read:

11 Sec. 14.21.060. ALASKA-UNITED STATES OLYMPIC TRUST FUND. (a)
12 FINDINGS. The Legislature finds that it is beneficial to support the
13 dedication and excellence of the Olympic athletes and to encourage
14 Olympic athletes in Alaska. Further, the Legislature wishes to register
15 wholehearted support of the 1984 Summer Olympic Games to be held in Los
16 Angeles, California. Further, the Legislature is desirous of attaining
17 the 1992 Winter Olympics to be held in Alaska. Therefore, the Legisla-
18 ture finds that an Alaska-United States Olympic Trust Fund shall be
19 established.

20 (b) There is created in the Department of Administration the
21 Alaska-United States Olympic Trust Fund. This fund shall be under the
22 auspices and control of the official United States Olympic Committee in
23 Alaska.

24 (c) Funds contained within the Alaska-United States Olympic Trust
25 Fund shall be obtained from contributions of officers and employees of
26 the state and from state matching contributions.

27 (d) \$6 shall be withdrawn from the salary of each officer and
28 employee of the state during fiscal year 1983, fiscal year 1984, and
29 fiscal year 1985 and shall be deposited into the account of the Alaska-

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1 United States Olympic Trust Fund.

2 (e) State matching contributions shall consist of appropriations
3 in a dollar for dollar amount equal to private donations to the United
4 States Olympic fund in Alaska and to the Alaska-United States Olympic
5 Trust Fund.

6 (f) Notwithstanding (d) of this section, each officer or employee
7 of the state shall, within 10 days of the effective date of this Act or
8 within 10 days after the official date of employment, have the right to
9 provide the commissioner of administration notice of refusal to partici-
10 pate.

11 (g) "private donation" means all contributions from individuals
12 or corporations, including all public employees.

13 * Sec. 2. This Act takes effect July 1, 1982.