

Original sponsor: Gilman

Offered: 4/21/82  
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

HOUSE CS FOR CS FOR SENATE BILL NO. 769 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act relating to power development projects under  
7 the Alaska Power Authority; and providing for an effective  
8 date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 44.83.384 is amended by adding a new subsection to read:

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(c) Notwithstanding (b)(1) of this section and AS 44.83.394 -

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44.83.398, the fund may be used by the authority to provide money for

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the cost of a power project that is constructed and owned by the United

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States government if the requirements of this subsection are met. The

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provisions of AS 44.83.177 - 44.83.187 do not apply to a power project

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financed under this subsection. The authority may use money in the fund

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for the cost of a power project under this subsection if

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(1) the legislature enacts a law approving the project;

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(2) the division of budget and management in the Office of

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the Governor reviews a feasibility study and a plan of finance for the

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project and determines that the feasibility study complies with the

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requirements for a feasibility study submitted under AS 44.83.181(b) and

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that the plan of finance complies with the requirements for a plan of

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finance submitted under AS 44.83.181(c); and

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(3) the project meets the other requirements of this chapter.

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\* Sec. 2. AS 44.83.398(c) is amended to read:

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(c) The authority shall transmit all the money that it receives

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under (a) [(b)] of this section to the commissioner of revenue for

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deposit in the state general fund except for [THE] money it has pledged

1 to secure bonds in accordance with contracts with bondholders [RECEIVES  
2 UNDER (b)(1)(A) AND (B) AND (b)(2)(B)(1) AND (11), OR THE MONEY IT WOULD  
3 HAVE RECEIVED UNDER (b)(1)(A) AND (B) AND (b)(2)(B)(1) AND (11) OF THIS  
4 SECTION IF THOSE ITEMS HAD BEEN USED IN PART TO ESTABLISH THE WHOLESALE  
5 POWER RATE IN EFFECT AT THE TIME THE MONEY IS RECEIVED BY THE AUTHORITY].

6 \* Sec. 3. AS 44.83.398(e) is amended to read:

7 (e) The legislature may, by law, annul or change the wholesale  
8 power rate for sales of power that the authority adopts under (b) of  
9 this section, except to the extent the authority makes an agreement with  
10 bondholders to maintain or increase the wholesale power rate.

11 \* Sec. 4. Section 14, ch. 118, SLA 1981 is amended to read:

12 Sec. 14. LOCATION OF TRANSMISSION SYSTEM IN DENALI STATE PARK.

13 The Alaska Power Authority may design, acquire a right-of-way for, and  
14 construct a 345 KV high voltage electrical transmission system connect-  
15 ing Anchorage and Fairbanks. The transmission line authorized by this  
16 section shall be considered a use that is compatible with the purposes  
17 of the Denali State Park within the boundaries of the Denali State Park.  
18 The route of the transmission system authorized by this section may  
19 [SHALL] be located within the Denali State Park in consultation with the  
20 division of parks, Department of Natural Resources.

21 \* Sec. 5. Subject to review of the feasibility study and the plan of  
22 finance by the division of budget and management in the Office of the Governor  
23 under AS 44.83.384(c)(2), the Bradley Lake hydroelectric project is approved  
24 as a project of the Alaska Power Authority under AS 44.83.384(c)(1).

25 \* Sec. 6. Notwithstanding the provisions of AS 44.83.325, the Alaska  
26 Power Authority may enter into contracts under AS 44.83.300 - 44.83.360 for  
27 preliminary work without the approval required by AS 44.83.325. In this  
28 section, "preliminary work" means the preparation of plans and studies and  
29 the preparation and submission of license applications, as well as other

1 types of work, that must be completed before actual construction of the  
2 Susitna River hydroelectric project, described in AS 44.83.300, may begin.  
3 This section does not authorize the Alaska Power authority to enter into  
4 contracts for the actual construction of the Susitna River hydroelectric  
5 project or for the preparation of the site of the Susitna River hydroelectric  
6 project without the approval required by AS 44.83.325.

7 \* Sec. 7. This Act takes effect immediately in accordance with AS 01.10.-  
8 070(c).

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