

Original sponsor: Gilman

Offered: 4/13/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

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CS FOR SENATE BILL NO. 769 (Finance)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the use of the power development fund for federal power projects under the energy program for Alaska; approving the Bradley Lake hydroelectric project under AS 44.83.384(c)(1); and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 44.83.384 is amended by adding a new subsection to read:

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(c) Notwithstanding (b)(1) of this section and AS 44.83.394 -

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44.83.398, the fund may be used by the authority to provide money for

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the cost of a power project that is constructed and owned by the United

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States government if the requirements of this subsection are met. The

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provisions of AS 44.83.177 - 44.83.187 do not apply to a power project

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financed under this subsection. The authority may use money in the fund

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for the cost of a power project under this subsection if

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(1) the legislature enacts a law approving the project;

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(2) the division of budget and management in the Office of

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the Governor reviews a feasibility study and a plan of finance for the

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project and determines that the feasibility study complies with the

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requirements for a feasibility study submitted under AS 44.83.181(b) and

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that the plan of finance complies with the requirements for a plan of

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finance submitted under AS 44.83.181(c); and

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(3) the project meets the other requirements of this chapter.

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* Sec. 2. Subject to review of the feasibility study and the plan of

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finance by the division of budget and management in the Office of the Governor

1 under AS 44.83.384(c)(2), the Bradley Lake hydroelectric project is approved
2 as a project of the Alaska Power Authority under AS 44.83.384(c)(1).

3 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
4 070(c).

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