

Offered: 3/23/82  
Referred: Finance

Original sponsor: Gilman

1 IN THE SENATE

BY THE RESOURCES COMMITTEE

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CS FOR SENATE BILL NO. 769 (Resources)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - SECOND SESSION

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A BILL

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For an Act entitled: "An Act relating to the use of the power development  
7 fund for federal power projects under the energy  
8 program for Alaska; approving the Bradley Lake hydro-  
9 electric project under AS 44.83.185; and providing for  
10 an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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\* Section 1. AS 44.83.384 is amended by adding a new subsection to read:

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(c) Notwithstanding AS 44.83.396 and 44.83.398, the fund may be

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used by the authority to provide money for the cost of a power project

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that is constructed and owned by the United States government if the

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project meets the other requirements of this chapter.

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\* Sec. 2. Subject to approval of the feasibility studies and the plan of

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finance by the division of budget and management in the Office of the Governor

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under AS 44.83.187, the Bradley Lake hydroelectric project is approved as a

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project of the Alaska Power Authority under AS 44.83.185.

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\* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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