

Introduced: 2/11/82  
Referred: Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 743

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to voter approval of appropriations  
7 to, and placement of money in, the permanent fund; and  
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 \* Section 1. AS 37.07 is amended by adding a new section to read:

11 AS 37.07.075. VOTER APPROVAL OF APPROPRIATIONS AND PERMANENT FUND  
12 DEPOSITS WHICH EXCEED SPENDING LIMIT. (a) When capital-project appro-  
13 priations are submitted to the voters for approval under art. IX, sec.  
14 16 of the Alaska Constitution, the lieutenant governor with the advice  
15 of the attorney general shall prepare the ballot proposition. The  
16 ballot proposition must be drafted so that the question of whether the  
17 appropriation is approved appears on the ballot substantially as fol-  
18 lows: "Shall each of the following appropriations be approved for the  
19 purposes determined by the legislature, or shall the amount of the  
20 appropriation be placed in the Alaska Permanent Fund (art. IX, sec. 15,  
21 Alaska Constitution)?" Provision must be made for marking the question  
22 so that each voter may express a choice for each appropriation.

23 (b) When an appropriation to the Alaska Permanent Fund (art. IX,  
24 sec. 15, Alaska Constitution) exceeds the spending limitation in art.  
25 IX, sec. 16 of the Alaska Constitution and is submitted to the voters  
26 for approval, the lieutenant governor with the advice of the attorney  
27 general shall prepare the ballot proposition. The ballot proposition  
28 must be drafted so that the question of whether the appropriation to the  
29 permanent fund is approved appears on the ballot substantially as fol-

1 lows: "Shall the appropriation of the following amount of money to the  
2 Alaska Permanent Fund (art. IX, sec. 15, Alaska Constitution) be ap-  
3 proved, or shall that amount of money remain unappropriated and be  
4 invested as provided by art. IX, sec. 16 of the Alaska Constitution?"  
5 Provision must be made for marking the question so that each voter may  
6 express a choice.

7 (c) In addition to the ballot propositions required by art. IX,  
8 sec. 16 of the Alaska Constitution and described in (a) and (b) of this  
9 section, the lieutenant governor with the advice of the attorney general  
10 shall prepare a ballot proposition to implement art. IX, sec. 17 of the  
11 Alaska Constitution. This ballot proposition must be drafted so that  
12 the question of whether the unexpended and unobligated money in the  
13 state treasury shall be placed in the permanent fund appears on the  
14 ballot substantially as follows: "Shall the unexpended and unobligated  
15 money remaining in the state treasury after certification of the vote at  
16 this election be placed in the permanent fund?" Provision must be made  
17 for marking the question so that each voter may express a choice.

18 (d) Upon the lieutenant governor's certification of the election  
19 results showing that if a majority of the voters approves of the appro-  
20 priation to, or placement of money in, the permanent fund, the commis-  
21 sioner of revenue shall transfer money from the general fund to the  
22 Alaska Permanent Fund.

23 \* Sec. 2. This Act takes effect on the effective date of the 1982 amend-  
24 ment to the Alaska Constitution limiting appropriations of state money (art.  
25 IX, sec. 17).  
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