

Introduced: 2/3/82
Referred: Health, Education &
Social Services, Resources and
Finance

1 IN THE SENATE

BY THE HEALTH, EDUCATION AND
SOCIAL SERVICES COMMITTEE

2 SENATE BILL NO. 710

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to state trust funds and their admin-
7 istration; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.14.040 is amended to read:

10 Sec. 37.14.040. FUND UTILIZATION. The principal of the fund
11 established in AS 37.14.010 shall be retained in that fund for invest-
12 ment as specified in AS 37.14.170. The income of the fund shall [MAY
13 NOT] be appropriated first for [A PURPOSE OTHER THAN] the support of the
14 state mental health program and the balance of the fund which is not re-
15 quired for support of the state mental health program may be appropriated
16 for any other public purpose.

17 * Sec. 2. AS 37.14.050 is amended to read:

18 Sec. 37.14.050. CONTRIBUTIONS. During each fiscal year [, SUBJECT
19 TO LEGISLATIVE APPROPRIATION OF SUFFICIENT FUNDS,] the commissioner of
20 revenue [THE DEPARTMENT OF REVENUE] shall transfer to the fund estab-
21 lished in AS 37.14.010 a sum equal to one and one-half percent of the
22 total receipts [REVENUE] derived from [THE MANAGEMENT OF STATE LAND,
23 INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR ANNUAL RENT
24 OF SURFACE RIGHTS,] mineral lease rentals, royalties, royalty sale
25 proceeds, and federal mineral revenue-sharing payments or bonuses.

26 * Sec. 3. AS 37.14.100 is amended to read:

27 Sec. 37.14.100. CONTRIBUTIONS. During each fiscal year the commis-
28 sioner of revenue [THE DEPARTMENT OF REVENUE] shall transfer to the fund
29 established [CREATED] in AS 37.14.060 a sum equal to one-half of one per-

1 cent of the total receipts derived from [THE MANAGEMENT OF STATE LAND,
2 INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR ANNUAL RENT
3 OF SURFACE RIGHTS,] mineral lease rentals, royalties, royalty sale
4 proceeds, and federal mineral revenue-sharing payments or bonuses.

5 * Sec. 4. AS 37.14.150 is amended to read:

6 Sec. 37.14.150. CONTRIBUTIONS. During each fiscal year the commis-
7 sioner of revenue [THE DEPARTMENT OF REVENUE] shall transfer to the fund
8 established [CREATED] in AS 37.14.110 a sum equal to one-half of one
9 percent of the total receipts derived from [THE MANAGEMENT OF STATE
10 LAND, INCLUDING AMOUNTS PAID TO THE STATE AS PROCEEDS OF SALE OR ANNUAL
11 RENT OF SURFACE RIGHTS,] mineral lease rentals, royalties, royalty sale
12 proceeds, and federal mineral revenue-sharing payments or bonuses.

13 * Sec. 5. AS 37.14.170(a) is amended to read:

14 (a) The commissioner of revenue [, WITH THE APPROVAL OF EACH
15 ADVISORY BOARD CREATED IN AS 37.14.020, 37.14.070, AND 37.14.120,] may
16 invest the principal of the funds created in AS 37.14.010, 37.14.060,
17 and 37.14.110 in the same manner as specified for the investment of
18 surplus pension funds under AS 39.35.110.

19 * Sec. 6. AS 14.07.170 is amended by adding a new paragraph to read:

20 (3) review the amount of money annually transferred by the
21 commissioner of revenue to the public school fund (AS 37.14.110) in
22 accordance with AS 37.14.150, and the amount of money annually appropri-
23 ated from the income of the public school fund; the board may annually
24 submit its report and recommendations concerning the public school fund
25 to the governor and the legislature.

26 * Sec. 7. AS 18.07.011 is amended to read:

27 Sec. 18.07.011. STATEWIDE HEALTH COORDINATING COUNCIL. (a) There
28 is created the Statewide Health Coordinating Council. The council shall
29 be organized in the manner described by sec. 1524(b), P.L. 93-641,

1 sec. 237(a)(1)(A), P.L. 94-63 and AS 47.30.605(a).

2 (b) The council shall

3 (1) perform the functions listed in sec. 1524(c), P.L. 93-641,
4 sec. 237(a)(1)(A), P.L. 94-63 and AS 47.30.605(b) 1

5 (2) review the amount of money annually transferred by the
6 commissioner of revenue to the mental health fund (AS 37.14.010) in
7 accordance with AS 37.14.050, and the amount of money annually approp-
8 riated from the income of the mental health fund; the council shall
9 annually submit its report and recommendations concerning the mental
10 health fund to the governor and the legislature.

11 * Sec. 8. AS 47.30.350(a) is amended by adding a new paragraph to read:

12 (5) review the amount of money annually transferred by the
13 commissioner of revenue to the mental health fund (AS 37.14.010) in
14 accordance with AS 37.14.050, and the amount of money annually appropri-
15 ated from the income of the mental health fund; the department shall
16 annually submit its report and recommendations concerning the mental
17 health fund to the governor and the legislature.

18 * Sec. 9. AS 47.30.605(b) is amended by adding a new paragraph to read:

19 (7) review the amount of money annually transferred by the
20 commissioner of revenue to the mental health fund (AS 37.14.010) in
21 accordance with AS 37.14.050, and the amount of money annually appropri-
22 ated from the income of the mental health fund; the council shall
23 annually submit its report and recommendations concerning the mental
24 health fund to the governor and the legislature.

25 * Sec. 10. AS 47.80.090 is amended by adding a new paragraph to read:

26 (12) review the amount of money annually transferred by the
27 commissioner of revenue to the mental health fund (AS 37.14.010) in
28 accordance with AS 37.14.050, and the amount of money annually appro-
29 priated from the income of the mental health fund; the council shall

1 annually submit its report and recommendations concerning the mental
2 health fund to the governor and the legislature.

3 * Sec. 11. AS 37.14.020, 37.14.030, 37.14.120, and 37.14.130 are repealed.

4 * Sec. 12. This Act takes effect July 1, 1982.
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