

Introduced: 2/1/82
Referred: Community &
Regional Affairs and
Finance

1 IN THE SENATE

BY MULCAHY

2 SENATE BILL NO. 699

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing municipalities to exempt business
7 inventories from taxation; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 29.53.025(b) is amended by adding a new paragraph to
11 read:

12 (3) exempt from taxation business inventories.

13 * Sec. 2. AS 29.45.050(b) is amended by adding a new paragraph to read:

14 (3) exempt from taxation business inventories.

15 * Sec. 3. Section 1 of this Act is repealed.

16 * Sec. 4. Sections 2 and 3 of this Act take effect on the effective date
17 of a version of an Act entitled "An Act relating to municipal government; and
18 providing for an effective date."

19 * Sec. 5. Section 1 of this Act takes effect immediately in accordance
20 with AS 01.10.070(c).

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