

Introduced: 1/29/82
Referred: Resources and
Finance

1 IN THE SENATE

BY KERTTULA BY REQUEST

2 SENATE BILL NO. 697

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the Alaska Renewable Resources
7 Corporation."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 37.12.030 is amended to read:

10 Sec. 37.12.030. COMPOSITION OF THE BOARD OF TRUSTEES. The board
11 of trustees consists of five [THREE] members appointed by the governor
12 and confirmed by a majority of the members of the legislature in joint
13 session. The board shall annually elect a chairman from among its
14 members. A chairman may not succeed himself.

15 * Sec. 2. AS 37.12.035 is amended to read:

16 Sec. 37.12.035. TERM OF OFFICE. The members of the board of
17 trustees shall be appointed for terms of four years, and they may be
18 reappointed. Terms shall be staggered. [THE INITIAL TERMS SHALL BE
19 ONE MEMBER SERVING FOR TWO YEARS, ONE MEMBER SERVING FOR THREE YEARS,
20 AND ONE MEMBER SERVING FOR FOUR YEARS.]

21 * Sec. 3. AS 37.12.050 is amended to read:

22 Sec. 37.12.050. QUORUM. Three [TWO] members of the board consti-
23 tute a quorum for the transaction of business and the exercise of the
24 powers and duties of the board.

25 * Sec. 4. AS 37.12.055 is amended to read:

26 Sec. 37.12.055. COMPENSATION OF BOARD MEMBERS. Board members are
27 in the exempt service under AS 39.25. A board member receives com-
28 penensation for each day the member attends a meeting of the board. This
29 compensation is determined by the board, but may not exceed \$200 per

1 day. A board member is also entitled to per diem and travel allowances
2 provided by law for members of state boards and commissions [AND RE-
3 CEIVE AN ANNUAL SALARY WITHIN RANGE 30 OF THE SALARY SCHEDULE FOR STATE
4 EMPLOYEES ESTABLISHED BY AS 39.27.011].

5 * Sec. 5. AS 37.12.060 is repealed and reenacted to read:

6 Sec. 37.12.060. EXECUTIVE DIRECTOR; STAFF. (a) The board shall
7 employ an executive director to administer the corporation in accor-
8 dance with this chapter, and to perform other duties that the board may
9 prescribe. The executive director serves at the pleasure of the board
10 and may not be a member of the board. The board determines the salary
11 of the executive director.

12 (b) The executive director may, with the approval of the board,
13 select and employ staff. The executive director and staff are in the
14 exempt service under AS 39.25.

15 * Sec. 6. AS 37.12.075(2) is amended to read:

16 (2) provide financial assistance, other than grants, for
17 projects which the board finds will accomplish the purposes of the cor-
18 poration as set out in AS 37.12.015;

19 * Sec. 7. AS 37.12.080(a)(2) is amended to read:

20 (2) use the financial mechanism most appropriate to the
21 conditions of the applicant and the proposed project and which will
22 most effectively utilize the funds available; [GRANTS MAY BE MADE BY
23 THE BOARD OF UP TO 90 PERCENT OF THE TOTAL PROJECT COSTS FOR THE FOL-
24 LOWING PURPOSES:

25 (A) PROJECTS FOR THE APPLIED RESEARCH AND DEVELOPMENT
26 OF PRODUCTS, TECHNOLOGIES, OR INNOVATIONS FOR THE REHABILITATION,
27 ENHANCEMENT, OR DEVELOPMENT OF THE STATE'S RENEWABLE RESOURCES;

28 (B) PROJECTS FOR THE DEMONSTRATION, ON A ONE-TIME
29 BASIS, OF THE ECONOMIC OR TECHNICAL FEASIBILITY OF A NEW PRODUCT,

1 MARKET, OR TECHNOLOGY INVOLVING A RENEWABLE RESOURCE; OR

2 (C) PROJECTS FOR THE REHABILITATION, ENHANCEMENT, OR
3 DEVELOPMENT OF A COMMON-PROPERTY RESOURCE WHERE THE BENEFITS FROM
4 THE PROJECT CANNOT BE CAPTURED BY ANY SINGLE ECONOMIC UNIT;]

5 * Sec. 8. AS 37.12.080(b)(6) is amended to read:

6 (6) make grants [ALLOCATE TO GRANTS MORE THAN 10 PERCENT OF
- 7 THE ANNUAL APPROPRIATION OF THE CORPORATION].

8 * Sec. 9. AS 37.12.070(12) is repealed.

9 * Sec. 10. TRANSITIONAL PROVISIONS. A member of the board of trustees
10 of the Alaska Renewable Resources Corporation serving on the effective date
11 of this Act continues as a member for the duration of the term for which
12 appointed. The initial terms of new members added by AS 37.12.030 as
13 amended by sec. 1 of this Act are one member for two years and one member
14 for three years.