

Introduced: 1/19/82
Referred: Resources and
Finance

1 IN THE SENATE

BY FAHRENKAMP, BENNETT AND PARR

2 SENATE BILL NO. 666

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the mining loan fund (AS 27.09);
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 27.09.010 is amended by adding a new subsection to read:

10 (b) The mining loan fund is a revolving fund consisting of ap-
11 propriations made to the fund by the legislature and repayments of
12 principal and interest on loans made from the fund. Money appropriated
13 to or repaid into the fund does not lapse in accordance with AS 37.25.-
14 010.

15 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
16 070(c).

17

18

19

20

21

22

23

24

25

26

27

28

29