

Original sponsor: Dankworth

Offered: 2/10/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 CS FOR SENATE BILL NO. 659 (Finance) am
3 IN THE LEGISLATURE OF THE STATE OF ALASKA
4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act defining 'capital projects and improvements' as
7 that term is used in the Executive Budget Act; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.07.120 is amended by adding a new paragraph to read:

11 (7) "capital projects and improvements" means any allocation
12 or appropriation item for land acquisition, construction, or structural
13 improvement and includes engineering and design for a single project.
14 Equipment and repair costs that exceed \$50,000 shall also be classified
15 as capital projects or improvements.

16 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).