

Introduced: 1/14/82
Referred: Finance

1 IN THE SENATE

BY DANKWORTH

2 SENATE BILL NO. 659

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act defining 'capital outlay' as that term is used
7 in the Executive Budget Act; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.07.120 is amended by adding a new paragraph to read

11 (7) "capital outlay" means any item of appropriation for land
12 acquisition, equipment, structural improvement, or construction that
13 equals or exceeds \$25,000 and includes planning, engineering, and design
14 for a single project when the proposed project cost will exceed
15 \$1,000,000.

16 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
17 070(c).