

Introduced: 1/12/82  
Referred: Labor & Commerce

1 IN THE SENATE

BY THE RULES COMMITTEE BY  
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 647

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to examination fees and assessments;  
7 and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 06.01.010(b) is amended to read:

10 (b) The commissioner shall assess every financial institution, and  
11 every applicant to establish a financial institution, a fee for the ac-  
12 tual expenses incurred by the department in connection with any examina-  
13 tion or investigation, whether regular or special. The fee shall in-  
14 clude the proportionate part of the salaries and cost of employee bene-  
15 fits of the examiners while conducting examinations or investigations  
16 and while preparing reports of them, and transportation costs and per  
17 diem of each examiner while away from his duty station. However, the  
18 cost to the financial institution in connection with an examination may  
19 not exceed \$12,000 [\$7,500] per examination. The assessment shall be  
20 made by the commissioner as soon as feasible after the examination or  
21 investigation has been completed. All assessments shall be paid to and  
22 received by the department [BY EACH INSTITUTION] within 30 days after  
23 the financial institution receives [RECEIPT OF] notice of the assessment

24 \* Sec. 2. The \$12,000 maximum assessment for examinations of financial  
25 institutions enacted in sec. 1 of this Act applies to examinations or inves-  
26 tigations commenced on or after the effective date of this Act.

27 \* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-  
28 070(c).  
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