

Introduced: 1/11/82
Referred: Labor & Commerce and
Finance

1 IN THE SENATE

BY COLLETTA

2 SENATE BILL NO. 641

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing a corporate tax exemption; and provid-
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 43.20 is amended by adding a new section to read:

10 Sec. 43.20.014. CORPORATE TAX EXEMPTION. A corporation is entitled
11 to an exemption of \$150,000 against its net income taxable under this
12 chapter.

13 * Sec. 2. This Act takes effect January 1, 1983.