

Introduced: 1/11/82
Referred: Resources and
Finance

1 IN THE SENATE

BY KERTTULA AND BRADLEY

2 SENATE BILL NO. 628

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the rural electrification revolving
7 loan fund."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 44.83.361(c) is amended to read:

10 (c) A loan from the rural electrification revolving loan fund
11 shall bear an annual rate of interest of five [TWO] percent of the
12 unpaid balance of the loan.

13 * Sec. 2. AS 44.83.361(d)(2)(A) is amended to read:

14 (A) interest of five [TWO] percent on the unpaid balance
15 of the loan; and

16 * Sec. 3. AS 44.83.361 is amended by adding a new subsection to read:

17 (f) The outstanding balance of loans from the rural electrification
18 revolving loan fund to a utility may not exceed \$10,000,000.

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