

Introduced: 1/11/82
Referred: State Affairs and
Finance

1 IN THE SENATE

BY BRADLEY

2 SENATE BILL NO. 621

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act providing tax credits for employers of persons
7 over 60 years of age; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 43.20.013 is amended by adding a new subsection to read:

11 (d) A resident individual is entitled to a tax credit equal to 10
12 percent of the gross salary paid in the calendar year to an employee who

13 (1) is over 60 years of age;

14 (2) is a resident of the state; and

15 (3) has worked for the resident individual for at least one
16 year before the calendar year for which the credit is authorized under
17 this subsection.

18 * Sec. 2. AS 43.20 is amended by adding a new section to read:

19 Sec. 43.20.034. CREDIT FOR EMPLOYMENT OF OLDER PERSONS. A taxpayer
20 is allowed as a credit against the tax due under this chapter 10 percent
21 of the gross salary paid in the taxable year to an employee who

22 (1) is over 60 years of age;

23 (2) is a resident of the state; and

24 (3) has worked for the taxpayer for at least one year before
25 the taxable year for which the credit is authorized under this section.

26 * Sec. 3. This Act takes effect January 1, 1983.