

Introduced: 2/16/82  
Referred: Community & Regional  
Affairs

BY KERTTULA, DANKWORTH, COLLETTA  
AND BRADLEY

1 IN THE SENATE

2 SPONSOR SUBSTITUTE FOR SENATE BILL NO. 613

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act requiring that a portion of the entitlement a  
7 municipality receives in 1982 under ch. 60, SLA 1981 be  
8 used for property tax relief; and providing for an  
9 effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 \* Section 1. A municipality that levies a property tax and receives an  
12 entitlement under sec. 1, ch. 60, SLA 1981 for fiscal year 1982 shall reduce  
13 the property tax it would otherwise levy by an amount that is at least equal  
14 to one-half of the amount of money it receives under sec. 1, ch. 60, SLA 1981  
15 that exceeds one-half of the entitlement of the municipality under that  
16 section.

17 \* Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-  
18 070(c).