

Introduced: 1/11/82
Referred: Community & Regional
Affairs

1 IN THE SENATE

BY KERTTULA AND DANKWORTH

2 SENATE BILL NO. 613

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act limiting the amount of property taxes a municipi-
7 pality that receives an entitlement under ch. 60, SLA
8 1981 may levy in 1982; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. MUNICIPAL PROPERTY TAX LIMITATION. (a) The amount of
12 property taxes levied in 1982 by a municipality that receives an entitlement
13 under sec. 1, ch. 60, SLA 1981 may not exceed

14 T - (E - Q)

15 where

16 T = the amount of property taxes levied in 1981 by the municipality;

17 E = the amount of money received by the municipality under sec. 1,
18 ch. 60, SLA 1981;

19 Q = 50 percent of the total amount of money the municipality is quali-
20 fied to receive under sec. 1, ch. 60, SLA 1981 calculated as if the
21 amount appropriated is sufficient to finance all the entitlements
22 authorized by sec. 1, ch. 60, SLA 1981.

23 (b) The limitation on the power of a municipality to levy taxes
24 imposed by this Act is in addition to the limitation imposed under
25 AS 29.53.050.

26 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).