

Introduced: 5/19/81
Referred: Finance

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 SENATE BILL NO. 572

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a continuing appropriation for general
7 obligation bond debt service; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.15 is amended by adding a new section to read:

11 Sec. 37.15.012. CONTINUING DEBT SERVICE APPROPRIATION. The
12 amounts required annually to pay the principal, interest, and redemp-
13 tion premium on all issued and outstanding general obligation bonds of
14 the state are appropriated on July 1 of each year from the general fund
15 to the state bond committee to make all required payments of principal,
16 interest, and redemption premium.

17 * Sec. 2. This Act takes effect July 1, 1981.

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