

Introduced: 5/19/81
Referred: Resources

1 IN THE SENATE

BY KERTTULA BY REQUEST

2 SENATE BILL NO. 570

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to leases of state land, and provid-
7 ing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 38.05.070(b) is amended to read:

10 (b) The director, with the approval of the commissioner, shall
11 determine the land to be leased and the limitations, conditions and
12 terms of the lease. If the appraised value of the transaction is \$250
13 a year or less the director may negotiate a lease and renewals of the
14 lease without advertisement for a period not to exceed five years, and
15 on the limitations, conditions and terms which he considers are in the
16 best interests of the state.

17 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
18 070(c).