

Introduced: 4/28/81
Referred: Resources and
Finance

1 IN THE SENATE

BY MULCAHY

2 SENATE BILL NO. 523

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act amending the fisheries business tax; and
7 providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 16.05.690 is amended to read:

10 Sec. 16.05.690. RECORD OF PURCHASES. Each buyer of fish shall
11 keep a record of each purchase showing the name or number of the vessel
12 from which the catch involved is taken, the date of landing, vessel
13 license number, pounds purchased of each species, number of each
14 species, and where possible, statistical area in which the fish were
15 taken, and other information the department requires. Records may be
16 kept on forms provided by the department. Each person charged with
17 keeping the records must report them in accordance with regulations
18 adopted by the department [TO THE DEPARTMENT IN ACCORDANCE WITH RULES
19 AND REGULATIONS PROMULGATED BY IT].

20 * Sec. 2. AS 43.75.140(7) is amended to read:

21 (7) "value" means the compensation actually received from a
22 fisheries business or other person purchasing fisheries resources
23 [ACTUAL PRICE PAID] for a [THE] fisheries resource by the person taking
24 the fisheries resource [THE FISHERIES BUSINESS], including indirect
25 consideration such as fuel, supplies, or gear, whether paid at the time
26 of purchase of the fisheries resource or tendered as a deferred or
27 delayed payment, except that "value" means the market value of the
28 fishery resource if the taking of the fishery resource is undertaken
29 [PROCURED] in company-owned or company-subsidized boats operated by

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employees of the fisheries business or in boats which are operated under lease or other arrangement;

* Sec. 3. AS 43.75.140 is amended by adding a new paragraph to read:

(9) "taking" means in any manner pursuing, fishing, capturing, or killing fisheries resources.

* Sec. 4. This Act takes effect January 1, 1982.