

Original sponsor: Parr

Offered: 2/9/82  
Referred: Rules

1 IN THE SENATE BY THE FINANCE COMMITTEE  
2 CS FOR SPONSOR SUBSTITUTE FOR SENATE BILL NO. 488 (Finance)  
3 IN THE LEGISLATURE OF THE STATE OF ALASKA  
4 TWELFTH LEGISLATURE - SECOND SESSION  
5 A BILL  
6 For an Act entitled: "An Act establishing an endowment for the physical  
7 sciences at the University of Alaska; and providing for  
8 an effective date."  
9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:  
10 \* Section 1. AS 14.40 is amended by adding a new section to read:  
11 Sec. 14.40.282. ENDOWMENT FOR THE PHYSICAL SCIENCES. (a) The  
12 Board of Regents of the University of Alaska shall establish an endowment  
13 for the physical sciences at the University of Alaska campus in  
14 Fairbanks. The endowment shall be managed as a perpetual trust. The  
15 income of the endowment shall be used to pay the salary and related  
16 expenses of the person appointed under (b) of this section for research,  
17 teaching, and advanced studies in one or more physical science disci-  
18 plines.  
19 (b) The Board of Regents shall appoint a person to be paid from  
20 the endowment for the physical sciences who has distinguished himself in  
21 one or more physical science disciplines. The tenure and the duties of  
22 the appointee shall be established by the Board of Regents based on the  
23 need for  
24 (1) teaching, research, and studies in those physical sciences  
25 of special interest in the state; and  
26 (2) advancement of scientific study at the University of  
27 Alaska.  
28 \* Sec. 2. This Act takes effect July 1, 1982.

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