

Introduced: 4/15/81
Referred: State Affairs, Judiciary
and Finance

1 IN THE SENATE

BY STIMSON

2 SENATE BILL NO. 423

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to allocations for projects financed
7 by general obligation bonds; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 24.20.037 is amended to read:

11 Sec. 24.30.037. GENERAL OBLIGATION BOND BILLS. A bill authorizing
12 the issuance of general obligation bonds creating a state debt for
13 capital improvements shall contain a statement of the scope of each
14 project included in the proposed bond issue. The statement shall
15 include a brief description of each capital improvement project, its
16 location, and, in dollars, that portion of the total bond issue
17 appropriated [TO BE ALLOCATED] to the project.

18 * Sec. 2. AS 37.07.080(e) is amended to read:

19 (e) Transfers or changes between objects of expenditures or
20 between allocations may be made by the head of a state agency upon
21 approval of the division; except that a transfer between allocations
22 for projects financed by general obligation bonds may be made only by
23 law. No transfers may be made between appropriations except as provided
24 in an act making the transfers between appropriations.

25 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
26 070(c).