

Original sponsor: Judiciary Committee

Offered: 5/7/81
Referred: Rules

1 IN THE SENATE BY THE JUDICIARY COMMITTEE

2 CS FOR SENATE BILL NO. 421 (Judiciary) am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to loans by pawnbrokers and loan
7 shops; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 45.09.104 is amended by adding a new paragraph to read:

10 (13) to loans by pawnbrokers which do not exceed \$200.

11 * Sec. 2. AS 06.20.330 is amended to read:

12 Sec. 06.20.330. EXEMPTIONS. (a) This chapter does not apply to
13 any person doing business under and as permitted by any law of the
14 state or of the United States relating to banks, savings banks, trust
15 companies, building and loan associations or [,] credit unions. [,
16 PAWNBROKERS OR LOAN SHOPS WHERE SEPARATE AND INDIVIDUAL LOANS DO NOT
17 EXCEED THE SUM OF \$100]

18 (b) This chapter does not apply to individual loans by pawnbrokers
19 or loan shops where separate and individual loans do not exceed \$200.

20 * Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-
21 070(c).

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