

Original sponsor: Judiciary Committee

Offered: 5/7/81
Referred: Rules

1 IN THE SENATE

BY THE JUDICIARY COMMITTEE

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CS FOR SENATE BILL NO. 421 (Judiciary)

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IN THE LEGISLATURE OF THE STATE OF ALASKA

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TWELFTH LEGISLATURE - FIRST SESSION

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A BILL

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For an Act entitled: "An Act relating to loans by pawnbrokers; and providing

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for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. AS 45.09.104 is amended by adding a new paragraph to read:

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(13) to loans by pawnbrokers which do not exceed \$200.

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* Sec. 2. AS 06.20.330 is amended to read:

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Sec. 06.20.330. EXEMPTIONS. (a) This chapter does not apply to

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any person doing business under and as permitted by any law of the

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state or of the United States relating to banks, savings banks, trust

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companies, building and loan associations, credit unions, [PAWNBROKERS]

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or loan shops where separate and individual loans do not exceed the sum

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of \$100.

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(b) This chapter does not apply to individual loans by pawnbrokers

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which do not exceed \$200.

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* Sec. 3. This Act takes effect immediately in accordance with AS 01.10.-

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070(c).

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