

Introduced: 4/8/81  
Referred: State Affairs and  
Finance

1 IN THE SENATE

BY RAY

2 SENATE BILL NO. 400

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the public employees' retirement  
7 system."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 39.35 is amended by adding a new section to read:

10 Sec. 39.35.305. CREDITED SERVICE FOR EMPLOYMENT WITH THE DIVISION  
11 OF MARINE TRANSPORTATION. (a) Except as provided in (b) of this  
12 section a person is entitled, at the time he becomes an active employee,  
13 to credited service in the public employees' retirement system for  
14 periods of employment with the division of marine transportation for  
15 which he has been credited with service under a marine retirement trust

16 (b) If a person receives a refund of contributions he has made to  
17 a marine retirement trust for employment with the division of marine  
18 transportation, he is not entitled to credited service in the public  
19 employees' retirement system for the period of employment for which the  
20 refund is made unless the amount of the refund is paid to the public  
21 employees' retirement system.

22 \* Sec. 2. AS 39.35.370 is amended by adding a new subsection to read:

23 (g) A member may not receive retirement benefits under this  
24 section based on a period of employment for which the member received  
25 credited service under AS 39.35.305 if he is receiving retirement  
26 benefits from a marine retirement trust based on the same period of  
27 employment.  
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