

Introduced: 4/7/81
Referred: State Affairs and
Finance

1 IN THE SENATE

BY STIMSON AND RODEY

2 SENATE BILL NO. 394

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act allowing service credit under the teachers'
7 retirement system for service in the Peace Corps."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 14.25 is amended by adding a new section to read:

10 Sec. 14.25.102. CREDIT FOR SERVICE IN THE PEACE CORPS. A member
11 who served as a member of the United States Peace Corps may receive
12 creditable service for that service under this system up to a maximum
13 of five years. Each 12 months of Peace Corps service equals one school
14 year, and lesser periods of service in the Peace Corps will be deter-
15 mined for credit purposes in a proportionate ratio to a year. Credit
16 for service in the Peace Corps shall be granted only if the member
17 makes contributions for the service in the same manner as required for
18 outside service under AS 14.25.060. Service in the Peace Corps credited
19 under this section shall be included in the 10-year limitation of
20 outside service as specified in AS 14.25.060, except that if entry into
21 the Peace Corps is immediately preceded by Alaska membership service
22 and termination from the Peace Corps is followed by Alaska membership
23 service within one year, the service in the Peace Corps may not be
24 included in the 10-year limitation on outside service.