

Original sponsors: Stimson, Fahrenkamp,
Bradley, et al

Offered: 4/23/82
Referred: Rules

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2

HOUSE CS FOR CS FOR SENATE BILL NO. 365 (Finance)

3

IN THE LEGISLATURE OF THE STATE OF ALASKA

4

TWELFTH LEGISLATURE - SECOND SESSION

5

A BILL

6

For an Act entitled: "An Act providing for the issuance of general obligation bonds in the amount of \$45,000,000 for the purpose of paying the cost of University of Alaska and school district and educational center construction and improvement projects; and providing for an effective date."

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

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* Section 1. For the purpose of paying the cost of University of Alaska and school district construction and improvement projects, general obligation bonds of the state in the principal amount of not more than \$45,000,000 shall be issued and sold. The full faith, credit, and resources of the state are pledged to the payment of the principal of and interest and redemption premium, if any, on these bonds. These bonds shall be issued under the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. If the issuance of these bonds is authorized by the qualified voters of the state, a special fund of the state to be known as the "1982 Educational Facility Construction Fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act except for the accrued interest and premiums.

* Sec. 3. The amount of \$15,040,000 is appropriated from the "1982 Educational Facility Construction Fund" to the University of Alaska for the following projects:

(1) Construction of student housing at
University of Alaska at Juneau

3,000,000

1	(2) Construction of student housing at	
2	Kuskokwim Community College	1,000,000
3	(3) Construction of student housing at	
4	University of Alaska at Anchorage	7,290,000
5	(4) Construction of student housing at	
6	Kenai Community College	1,000,000
7	(5) Duckering Building addition at University	
8	of Alaska at Fairbanks	2,750,000

9 * Sec. 4. The amount of \$29,960,000 is appropriated from the "1982 Educa-
10 tional Facility Construction Fund" to the Department of Education to be used
11 for construction and improvement projects in the following amounts for the
12 following school districts and educational centers:

13	(1) Adak School District	\$ 10,000
14	(2) Alaska Gateway School District	700,000
15	(3) Aleutian Chain School District	800,000
16	(4) Annette Island School District	120,000
17	(5) Bering Straits School District	3,130,000
18	(6) Copper River School District	120,000
19	(7) Craig City School District	420,000
20	(8) Delta/Greely School District	470,000
21	(9) Dillingham City School District	614,000
22	(10) Fairbanks North Star Borough School District	64,000
23	(11) Hydaburg City School District	39,000
24	(12) Iditarod Area School District	1,020,000
25	(13) City and Borough of Juneau School District	960,000
26	(14) King Cove City School District	1,125,000
27	(15) Ketchikan Gateway Borough School District	1,200,000
28	(16) Klawock City School District	70,000
29	(17) Kodiak Island Borough School District	219,000

1	(18) Kuspuk School District	850,000
2	(19) Lake and Peninsula School District	498,000
3	(20) Lower Kuskokwim School District	441,000
4	(21) Lower Yukon School District	900,000
5	(22) Nenana City Schools	600,000
6	(23) Northwest Arctic School District	3,100,000
7	(24) Pribilof Island School District	318,000
8	(25) Railbelt School District	384,000
9	(26) Skagway City Schools	492,000
10	(27) Southeast Island School District	216,000
11	(28) Southwest School District	900,000
12	(29) Unalaska City School District	712,000
13	(30) Yukon Flats School District	1,068,000
14	(31) Yukon-Koyukuk School District	900,000
15	(32) Barrow Educational Center	7,500,000

16 * Sec. 5. The appropriations for projects made in this Act may be re-
17 appropriated among the projects by law.

18 * Sec. 6. If the issuance of these bonds is authorized by the qualified
19 voters of the state, the amount of \$157,500 or as much of that amount as is
20 found necessary is appropriated from the general fund of the state to the
21 state bond committee to carry out the provisions of this Act and to pay
22 expenses incident to the sale and issuance of the bonds authorized in this
23 Act. The amounts expended from the appropriation authorized by this section
24 shall be reimbursed to the general fund from the proceeds of the sale of the
25 bonds authorized by this Act.

26 * Sec. 7. The amount withdrawn from the public facility planning fund for
27 the purpose of advance planning for the improvements financed under this Act
28 shall be reimbursed to the fund from the proceeds of the sale of bonds autho-
29 rized by this Act.

1 * Sec. 8. The question whether the bonds authorized in this Act are to be
2 issued shall be submitted to the qualified voters of the state at the next
3 general election and shall read substantially as follows:

4 Proposition

5 State General Obligation University of Alaska and
6 School District Construction Bonds \$45,000,000

7 Shall the State of Alaska issue its general obligation bonds
8 in the principal amount of not more than \$45,000,000 for the
9 purpose of paying the cost of the following listed University
10 of Alaska, school district, and educational center construction
11 and improvement projects?

12 University of Alaska Projects

13 Construction of student housing at
14 University of Alaska at Juneau 3,000,000
15 Construction of student housing at
16 Kuskokwim Community College 1,000,000
17 Construction of student housing at
18 University of Alaska at Anchorage 7,290,000
19 Construction of student housing at
20 Kenai Community College 1,000,000
21 Duckering Building addition at University
22 of Alaska at Fairbanks 2,750,000

23 School District and Educational Center Projects

24 Adak School District \$ 10,000
25 Alaska Gateway School District 700,000
26 Aleutian Chain School District 800,000
27 Annette Island School District 120,000
28 Bering Straits School District 3,130,000
29 Copper River School District 120,000

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