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Referred: Community & Regional
Affairs, State Affairs and Finance

Funding Information
General Fund \$290,700,000
Other Funds -0-
\$290,700,000

BY STIMSON, STURGULEWSKI,
GILMAN AND HORMAN

1 IN THE SENATE

2 SENATE BILL NO. 361

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
7 ment of Administration for payment of liabilities of
8 the public employees' and teachers' retirement funds;
9 and providing for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$136,400,000 is appropriated from the general
12 fund to the Department of Administration for payment to the pension fund for
13 unfunded benefit liabilities of the public employees' retirement system
14 (AS 39.35) accrued to January 1, 1980.

15 * Sec. 2. The sum of \$154,300,000 is appropriated from the general fund
16 to the Department of Administration for payment to the retirement fund for
17 unfunded benefit liabilities of the teachers' retirement system (AS 14.25)
18 accrued to June 30, 1980.

19 * Sec. 3. This Act takes effect on the effective date of an Act entitled
20 "An Act relating to the investment of the public employees' and teachers'
21 retirement funds; and providing for an effective date."
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