

Funding Information
 General Fund \$266,411,000
 Other Funds -0-
 \$266,411,000

Introduced: 3/31/81
 Referred: Community & Regional
 Affairs and Finance

BY GILMAN, DANKWORTH,
 AND KERTTULA

1 IN THE SENATE

2 SENATE BILL NO. 354

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act making a special appropriation to the Depart-
 7 ment of Revenue for the retirement of general obliga-
 8 tion school bonds and related expenses; and providing
 9 for an effective date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$266,411,000 is appropriated from the general
 12 fund to the Department of Revenue to be allocated among the following muni-
 13 cipalities in accordance with the following estimates and upon the determina-
 14 tion of the commissioner of revenue of the precise amount needed by each
 15 municipality, if satisfactory arrangements have been made to use the money
 16 to provide advance funding to retire in due course the municipalities'
 17 outstanding general obligation bonds for schools:

Municipality	Allocations
Municipality of Anchorage	\$67,800,000
Bristol Bay Borough	4,000,000
City of Cordova	560,000
Fairbanks North Star Borough	23,900,000
Haines Borough	530,000
City and Borough of Juneau	3,220,000
Kenai Peninsula Borough	28,000,000
Ketchikan Gateway Borough	3,010,000
Kodiak Island Borough	14,530,000
Matanuska-Susitna Borough	19,720,000
City of Nenana	146,000

1	North Slope Borough	69,055,000
2	City of Petersburg	2,420,000
3	City and Borough of Sitka	2,930,000
4	City of Skagway	90,000
5	City of Valdez	25,000,000
6	City of Wrangell	1,500,000

7 * Sec. 2. The sum of \$345,000 is appropriated from the general fund to
8 the Department of Revenue for fees and expenses related to the advance
9 funding to retire in due course the municipalities' outstanding general
10 obligation bonds for schools.

11 * Sec. 3. The unexpended part of the appropriation made in sec. 1 of
12 this Act lapses into the general fund only on the retirement in each muni-
13 cipality of the general obligation bonds for schools for which money was
14 allocated to the municipality in sec. 1 of this Act.

15 * Sec. 4. The unexpended and unobligated part of the appropriation made
16 in sec. 2 of this Act lapses into the general fund June 30, 1982.

17 * Sec. 5. This Act takes effect July 1, 1981.

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