

Introduced: 3/31/81
Referred: Community & Regional
Affairs and Finance

1 IN THE SENATE

BY GILMAN, DANKWORTH AND KERTTULA

2 SENATE BILL NO. 353

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act authorizing advance funding to retire in due
7 course outstanding municipal general obligation bonds
8 for schools; and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. Subject to the availability of appropriations made by law,
11 the commissioner of revenue is authorized to provide advance funding to re-
12 tire in due course the outstanding general obligation bonds issued by muni-
13 cipalities for schools.

14 * Sec. 2. This Act takes effect immediately in accordance with AS 01.-
15 10.070(c).