

Introduced: 3/27/81
Referred: Transportation, State
Affairs and Finance

1 IN THE SENATE

BY THE RULES COMMITTEE BY
REQUEST OF THE GOVERNOR

2 SENATE BILL NO. 342

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the level of bond authorization
7 for international airports; and providing for an
8 effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 37.15.410 is amended to read:

11 Sec. 37.15.410. BOND AUTHORIZATION. For the purpose of providing
12 part or all of the money to be used, with or without any grants or
13 other money which may become available, the issuance and sale of reve-
14 nue bonds of the state in the total principal sum of not to exceed
15 \$34,825,000 [\$43,325,000] is authorized to acquire, equip, construct
16 and install the additions, improvements, extensions and facilities
17 authorized in AS 37.15.510. The principal of and interest on these
18 bonds shall be paid out of and secured by the gross revenues derived by
19 the state from the ownership, lease, use and operation of the airports,
20 and of all the facilities of them and out of any other revenues or
21 money which the state legislature may provide exclusive of any state
22 tax or license.

23 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
24 070(c).