

Introduced: 3/26/81
Referred: Community &
Regional Affairs and
Finance

1 IN THE SENATE

BY FERGUSON

2 SENATE BILL NO. 337

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to the senior citizens tax exemption."

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

8 * Section 1. AS 29.53.020(e) is amended to read:

9 (e) The real property owned and occupied as a permanent place of
10 abode by a resident 65 years of age or over is exempt from taxation of
11 the assessed value of the real property. Only one exemption may be
12 granted with respect to the same property and, if two or more persons
13 are eligible for an exemption with respect to the same property, the
14 parties shall decide between or among themselves which shall receive
15 the benefit of the exemption. The real property exempt from taxation
16 under this subsection continues to be exempt if owned and occupied as
17 a permanent place of abode by the surviving spouse of the resident, if
18 the surviving spouse is 55 years or older and has a gross annual income
19 of less than \$20,000. No real property may be exempted under this sub-
20 section which the assessor determines, after notice and hearing to the
21 parties concerned, has been conveyed to the applicant primarily for the
22 purpose of obtaining the exemption. The determination of the assessor
23 is appealable under AS 44.62.560 - 44.62.570.

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