

Original sponsor: Rules/Governor

Offered: 5/24/82

Funding Information

General Fund	\$318,800,000
Other Funds	29,986,100
	<u>\$348,786,100</u>

1 IN THE SENATE BY THE CONFERENCE COMMITTEE

2 CONFERENCE CS FOR SENATE BILL NO. 322

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making appropriations for various state loan
7 and grant programs; amending a 1981 appropriation for
8 senior citizen housing; and providing for an effective
9 date."

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

11 * Section 1. The sum of \$105,000,000 is appropriated from the general
12 fund to the Alaska Housing Finance Corporation for the special mortgage loan
13 purchase program (AS 18.56.098).

14 * Sec. 2. The sum of \$45,000,000 is appropriated from the general fund to
15 the Alaska Housing Finance Corporation for the home ownership assistance
16 program (AS 18.56.091).

17 * Sec. 3. The sum of \$10,000,000 is appropriated from the general fund to
18 the division of housing assistance in the Department of Community and Regional
19 Affairs for grants made from the senior citizens housing development fund.

20 * Sec. 4. The sum of \$45,000,000 is appropriated from the general fund to
21 the division of housing assistance in the Department of Community and Regional
22 Affairs for nonconforming, rural and non-owner occupied housing loans (AS 44.-
23 47.360 - 44.47.560).

24 * Sec. 5. The sum of \$51,800,000 is appropriated from the general fund to
25 the division of business loans and veteran's affairs, Department of Commerce
26 and Economic Development for the following purposes in the following amounts:

27 mining loans (AS 27.09) \$15,000,000

28 commercial fishing loans (AS 16.10.300 -

29 16.10.370) 9,400,000

1	fisheries enhancement loan program	
2	(AS 16.10.500)	17,000,000
3	child care facilities loans (AS 44.33.240)	400,000
4	alternative technology and energy loans	
5	(AS 45.88)	4,000,000
6	residential energy conservation loans and	
7	grants (AS 45.89)	4,500,000
8	bulk fuel loans (AS 45.87.010)	1,000,000
9	historical district loans (AS 45.98)	500,000

10 * Sec. 6. The sum of \$10,000,000 is appropriated from the general fund to
11 the Department of Natural Resources for loans from the agricultural revolving
12 loan fund (AS 03.10.040).

13 * Sec. 7. The sum of \$52,000,000 is appropriated from the general fund to
14 the scholarship revolving loan fund (AS 14.40.751) for the student loan
15 program.

16 * Sec. 8. The sum of \$986,100 in federal program receipts for student
17 loans and scholarships is appropriated to the scholarship revolving loan fund
18 (AS 14.40.751) for the student loan program.

19 * Sec. 9. All right, title and interest in State of Alaska certificates
20 of deposit held in the general fund, in an amount not to exceed \$29,000,000
21 in unpaid principal on July 1, 1982, and all right, title, and interest in
22 mortgages, notes, and other instruments of security made in connection with
23 those certificates of deposit, held in the general fund on July 1, 1982, are
24 transferred and appropriated to the multifamily housing loans security fund
25 in the Alaska Industrial Development Authority to provide a loan loss reserve
26 for the enterprise development fund for multifamily housing loans made by the
27 Alaska Industrial Development Authority from the multifamily housing loan
28 account in the enterprise development fund.

29 * Sec. 10. Section 3, ch. 76, SLA 1981 is amended to read:

1 Sec. 3. The sum of \$8,000,000 is appropriated from the general
2 fund to the Department of Community and Regional Affairs for planning,
3 development, and construction of federally assisted senior citizen
4 housing projects and other housing that meets the special needs of senior
5 citizens.

6 * Sec. 11. The appropriations made by this Act are for the capitalization
7 of loan and grant funds and do not lapse in accordance with AS 37.25.010.

8 * Sec. 12. Section 10 of this Act takes effect on the effective date of
9 an Act establishing the multifamily housing loans security fund in the Alaska
10 Industrial Development Authority.

11 * Sec. 13. Sections 1 - 9, 11, and 12 of this Act take effect immediately
12 in accordance with AS 01.10.070(c).

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