

Original sponsor: Rules/Governor

Offered: 4/1/82
Referred: Rules

Funding Information

General Fund	\$205,400,000
Other Funds	9,986,100
	<u>\$215,386,100</u>

1 IN THE SENATE

BY THE FINANCE COMMITTEE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 322 (Finance) am H

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making appropriations for various state loan
7 and grant programs; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$45,000,000 is appropriated from the general fund
11 to the Alaska Housing Finance Corporation (AS 18.56) for mobile home loans.

12 * Sec. 2. The sum of \$36,000,000 is appropriated from the general fund to
13 the Department of Community and Regional Affairs for housing loans.

14 * Sec. 3. The sum of \$10,000,000 is appropriated from the general fund to
15 the Department of Community and Regional Affairs for senior citizens housing.

16 * Sec. 4. The sum of \$10,000,000 is appropriated from the general fund to
17 the agricultural revolving loan fund (AS 03.10.040) in the Department of
18 Natural Resources.

19 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund to
20 the Department of Commerce and Economic Development for loans under the
21 Commercial Fishing Loan Act (AS 16.10.300 - 16.10.370).

22 * Sec. 6. The sum of \$17,000,000 is appropriated from the general fund to
23 the Department of Commerce and Economic Development for the fisheries enhance-
24 ment loan program (AS 16.10.500).

25 * Sec. 7. The sum of \$400,000 is appropriated from the general fund to
26 the child care facility revolving loan fund (AS 44.33.240) in the Department
27 of Commerce and Economic Development.

28 * Sec. 8. The sum of \$8,500,000 is appropriated from the general fund to
29 the Department of Commerce and Economic Development for loans for alternative

1 technology and energy (AS 45.88) and loans and grants for residential energy
2 conservation (AS 45.89).

3 * Sec. 9. The sum of \$1,000,000 is appropriated from the general fund to
4 the bulk fuel revolving loan fund (AS 45.87.010) in the Department of Com-
5 merce and Economic Development.

6 * Sec. 10. The sum of \$15,000,000 is appropriated from the general fund
7 to the mining loan fund (AS 27.09.010) in the Department of Commerce and
8 Economic Development.

9 * Sec. 11. The sum of \$500,000 is appropriated from the general fund to
10 the historical district revolving loan fund (AS 45.98.010) in the Department
11 of Commerce and Economic Development.

12 * Sec. 12. The sum of \$52,000,000 is appropriated from the general fund
13 to the scholarship revolving loan fund (AS 14.40.751).

14 * Sec. 13. The sum of \$6,500,000 is appropriated from the rural electri-
15 fication revolving loan fund (AS 44.83.361) to the Department of Community
16 and Regional Affairs for housing loans other than senior citizens housing
17 loans.

18 * Sec. 14. The sum of \$2,500,000 is appropriated from the alternative
19 technology and energy revolving loan fund and the residential energy conser-
20 vation fund to the Department of Community and Regional Affairs for housing
21 loans other than senior citizens housing loans. The appropriation made by
22 this section is made equally from the named funds unless there is less than
23 \$1,250,000 in one of the funds in which case the balance of the appropriation
24 is made from the other.

25 * Sec. 15. The sum of \$986,100 in federal program receipts for student
26 loans and scholarships is appropriated to the scholarship revolving loan fund
27 (AS 14.40.751).

28 * Sec. 16. The appropriations made by this Act are for the capitalization
29 of loan funds and do not lapse in accordance with AS 37.25.010.

1 * Sec. 17. (a) All right, title, and interest in the assets described in
2 (b) of this section, in an amount not to exceed the unpaid principal of those
3 assets as of July 1, 1982, and all right, title, and interest in all mort-
4 gages, notes, and other instruments of security made in connection with those
5 assets, held in the general fund on July 1, 1982, are transferred to the
6 Alaska Housing Finance Corporation for the special mortgage loan purchase
7 program (AS 18.56.098).

8 (b) This section transfers the following assets of the state referred
9 to in the monthly investment reports of general and segregated state program
10 funds, treasury division, Department of Revenue that are held in the general
11 fund:

- 12 (1) State of Alaska loan program loans, other than veteran loans;
- 13 (2) bank loan incentive program loans;
- 14 (3) mortgage option program loans other than mobile home loans;
- 15 (4) obligations pledged to the Alaska Housing Finance Corporation;
- 16 (5) loans to municipalities;
- 17 (6) debt certificates;
- 18 (7) certificates of deposit.

19 * Sec. 18. All right, title, and interest in State of Alaska veterans
20 loans held in the general fund, in an amount not to exceed the unpaid princi-
21 pal of those loans as of July 1, 1982, and all right, title, and interest in
22 all mortgages, notes, and other instruments of security made in connection
23 with those loans, held in the general fund on July 1, 1982, are transferred
24 to the Alaska Industrial Development Authority for multi-family housing loans
25 (AS 44.88.153).

26 * Sec. 19. This Act takes effect immediately in accordance with AS 01.10.-
27 070(c).