

Original sponsor: Rules/Governor

Offered: 4/1/82
Referred: Finance

Funding Information

General Fund \$205,400,000
Other Funds 9,986,100
\$215,386,100

BY THE SPECIAL COMMITTEE
ON LOANS

1 IN THE SENATE

2 HOUSE CS FOR CS FOR SENATE BILL NO. 322 (Loans)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act making appropriations for various state loan
7 and grant programs; and providing for an effective
8 date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. The sum of \$45,000,000 is appropriated from the general fund
11 to the Alaska Housing Finance Corporation (AS 18.56) for mobile home loans.

12 * Sec. 2. The sum of \$36,000,000 is appropriated from the general fund to
13 the Department of Community and Regional Affairs for housing loans other than
14 senior citizens housing loans.

15 * Sec. 3. The sum of \$10,000,000 is appropriated from the general fund to
16 the Department of Community and Regional Affairs for senior citizens housing
17 loans.

18 * Sec. 4. The sum of \$10,000,000 is appropriated from the general fund to
19 the agricultural revolving loan fund (AS 03.10.040) in the Department of
20 Natural Resources.

21 * Sec. 5. The sum of \$10,000,000 is appropriated from the general fund to
22 the Department of Commerce and Economic Development for loans under the
23 Commercial Fishing Loan Act (AS 16.10.300 - 16.10.370).

24 * Sec. 6. The sum of \$17,000,000 is appropriated from the general fund to
25 the Department of Commerce and Economic Development for the fisheries enhance-
26 ment loan program (AS 16.10.500).

27 * Sec. 7. The sum of \$400,000 is appropriated from the general fund to
28 the child care facility revolving loan fund (AS 44.33.240) in the Department
29 of Commerce and Economic Development.

1 * Sec. 8. The sum of \$8,500,000 is appropriated from the general fund to
2 the Department of Commerce and Economic Development for loans for alternative
3 technology and energy (AS 45.88) and loans and grants for residential energy
4 conservation (AS 45.89).

5 * Sec. 9. The sum of \$1,000,000 is appropriated from the general fund to
6 the bulk fuel revolving loan fund (AS 45.87.010) in the Department of Commerce
7 and Economic Development.

8 * Sec. 10. The sum of \$15,000,000 is appropriated from the general fund
9 to the mining loan fund (AS 27.09.010) in the Department of Commerce and
10 Economic Development.

11 * Sec. 11. The sum of \$500,000 is appropriated from the general fund to
12 the historical district revolving loan fund (AS 45.98.010) in the Department
13 of Commerce and Economic Development.

14 * Sec. 12. The sum of \$52,000,000 is appropriated from the general fund
15 to the scholarship revolving loan fund (AS 14.40.751).

16 * Sec. 13. The sum of \$6,500,000 is appropriated from the rural electri-
17 fication revolving loan fund (AS 44.83.361) to the Department of Community
18 and Regional Affairs for housing loans other than senior citizens housing
19 loans.

20 * Sec. 14. The sum of \$2,500,000 is appropriated from the alternative
21 technology and energy revolving loan fund and the residential energy conserva-
22 tion fund to the Department of Community and Regional Affairs for housing
23 loans other than senior citizens housing loans. The appropriation made by
24 this section is made equally from the named funds unless there is less than
25 \$1,250,000 in one of the funds in which case the balance of the appropriation
26 is made from the other.

27 * Sec. 15. The sum of \$986,100 in federal program receipts for student
28 loans and scholarships is appropriated to the scholarship revolving loan fund
29 (AS 14.40.751).

1 * Sec. 16. (a) All right, title, and interest in the assets described in
2 (b) of this section, in an amount not to exceed the unpaid principal of those
3 assets as of July 1, 1982, and all right, title, and interest in all mort-
4 gages, notes, and other instruments of security made in connection with those
5 assets, held in the general fund on July 1, 1982, are appropriated to the
6 Alaska Housing Finance Corporation for the special mortgage loan purchase
7 program (AS 18.56.098).

8 (b) This section appropriates the following assets of the state re-
9 ferred to in the monthly investment reports of general and segregated state
10 program funds, treasury division, Department of Revenue:

- 11 (1) State of Alaska loan program loans, other than veteran loans;
- 12 (2) bank loan incentive program loans;
- 13 (3) mortgage option program loans other than mobile home loans;
- 14 (4) obligations pledged to the Alaska Housing Finance Corporation;
- 15 (5) loans to municipalities;
- 16 (6) debt certificates;
- 17 (7) certificates of deposit.

18 * Sec. 17. The appropriations made by this Act are for the capitalization
19 of loan funds and do not lapse in accordance with AS 37.25.010.

20 * Sec. 18. This Act takes effect immediately in accordance with AS 01.10.-
21 070(c).