

Original sponsors: Rodey, Dankworth
and Kerttula

Offered: 3/18/82
Referred: Finance

1 IN THE SENATE

BY THE COMMUNITY AND
REGIONAL AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 314 (C&RA) am

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemptions from municipal property
7 taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 * Section 1. AS 29.53.020(h) is amended to read:

10 (h) Except as provided in (g) of this section, nothing in (e) -
11 (i) or (k) of this section affects similar exemptions from property
12 taxes granted by a municipality [MUNICIPALITIES] on September 10, 1972
13 or prevents a municipality [MUNICIPALITIES] from granting similar ex-
14 emptions by ordinance as provided in AS 29.53.025(a).

15 * Sec. 2. AS 29.53.020 is amended by adding new subsections to read:

16 (k) One motor vehicle per household owned by a resident 65 years
17 of age or older on January 1 of the assessment year is exempt either
18 from taxation on its assessed value or from the registration tax under
19 AS 28.10.431. An exemption may be granted under this subsection only
20 upon written application on a form prescribed by the Department of
21 Public Safety. The state shall reimburse a municipality for tax reve-
22 nues lost to it because of the exemption required by this subsection.
23 Reimbursement to a municipality equals the amount of registration tax
24 authorized under AS 28.10.431(b) for each vehicle exempted under this
25 subsection.

26 (l) The Department of Community and Regional Affairs shall adopt
27 regulations to implement the provisions of (g) and (k) of this section.

28 * Sec. 3. AS 29.45.030(h) is amended to read:

29 (h) Except as provided in (g) of this section, nothing in (e) -

1 (i) or (k) of this section affects similar exemptions from property taxes
2 granted by a municipality on September 10, 1972 or prevents a munici-
3 pality from granting similar exemptions by ordinance as provided in
4 AS 29.53.025(a).

5 * Sec. 4. AS 29.45.030 is amended by adding new subsections to read:

6 (k) One motor vehicle per household owned by a resident 65 years
7 of age or older on January 1 of the assessment year is exempt either
8 from taxation on its assessed value or from the registration tax under
9 AS 28.10.431. An exemption may be granted under this subsection only
10 upon written application on a form prescribed by the Department of
11 Public Safety. The state shall reimburse a municipality for tax reve-
12 nues lost to it because of the exemption required by this subsection.
13 Reimbursement to a municipality equals the amount of registration tax
14 authorized under AS 28.10.431(b) for each vehicle exempted under this
15 subsection.

16 (l) The department shall adopt regulations to implement the pro-
17 visions of (g) and (k) of this section.

18 * Sec. 5. The exemption authorized in AS 29.45.030(k) as added in sec. 4
19 of this Act is in effect beginning with the calendar year 1982.

20 * Sec. 6. The amendments made in secs. 1 and 2 of this Act are repealed.

21 * Sec. 7. AS 28.10.411(c) and (d) are repealed.

22 * Sec. 8. The amendments and repeals made in secs. 1, 2, and 7 of this
23 Act are retroactive to January 1, 1982.

24 * Sec. 9. The amendments made in secs. 3 - 6 of this Act take effect on
25 the effective date of a version of House Bill No. 170 or Senate Bill No. 180
26 revising AS 29.

27 * Sec. 10. Sections 1, 2, 7, and 8 of this Act take effect immediately in
28 accordance with AS 01.10.070(c).