

Original sponsors: Rodey, Dankworth  
and Kerttula

Offered: 3/18/82  
Referred: Finance

1 IN THE SENATE

BY THE COMMUNITY AND  
REGIONAL AFFAIRS COMMITTEE

2 CS FOR SENATE BILL NO. 314 (C&RA)

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - SECOND SESSION

5 A BILL

6 For an Act entitled: "An Act relating to exemptions from municipal property  
7 taxation; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 29.53.020(h) is amended to read:

10 (h) Except as provided in (g) of this section, nothing in (e) -  
11 (i) or (k) of this section affects similar exemptions from property  
12 taxes granted by a municipality [MUNICIPALITIES] on September 10, 1972  
13 or prevents a municipality [MUNICIPALITIES] from granting similar ex-  
14 emptions by ordinance as provided in AS 29.53.025(a).

15 \* Sec. 2. AS 29.53.020 is amended by adding new subsections to read:

16 (k) One motor vehicle owned by a resident 65 years of age or older  
17 on January 1 of the assessment year is exempt either from taxation on  
18 its assessed value or from the registration tax under AS 28.10.431. An  
19 exemption may be granted under this subsection only upon written applica-  
20 tion on a form prescribed by the Department of Public Safety. The state  
21 shall reimburse a municipality for tax revenues lost to it because of  
22 the exemption required by this subsection. Reimbursement to a munici-  
23 pality equals the amount of registration tax authorized under AS 28.10.-  
24 431(b) for each vehicle exempted under this subsection.

25 (l) The Department of Community and Regional Affairs shall adopt  
26 regulations to implement the provisions of (g) and (k) of this section.

27 \* Sec. 3. AS 29.45.030(h) is amended to read:

28 (h) Except as provided in (g) of this section, nothing in (e) -  
29 (i) or (k) of this section affects similar exemptions from property taxes

1 granted by a municipality on September 10, 1972 or prevents a municipi-  
2 pality from granting similar exemptions by ordinance as provided in  
3 AS 29.53.025(a).

4 \* Sec. 4. AS 29.45.030 is amended by adding new subsections to read:

5 (k) One motor vehicle owned by a resident 65 years of age or older  
6 on January 1 of the assessment year is exempt either from taxation on  
7 its assessed value or from the registration tax under AS 28.10.431. An  
8 exemption may be granted under this subsection only upon written applica-  
9 tion on a form prescribed by the Department of Public Safety. The state  
10 shall reimburse a municipality for tax revenues lost to it because of  
11 the exemption required by this subsection. Reimbursement to a municipi-  
12 pality equals the amount of registration tax authorized under AS 28.10.-  
13 431(b) for each vehicle exempted under this subsection.

14 (l) The department shall adopt regulations to implement the pro-  
15 visions of (g) and (k) of this section.

16 \* Sec. 5. The exemption authorized in AS 29.45.030(k) as added in sec. 4  
17 of this Act is in effect beginning with the calendar year 1982.

18 \* Sec. 6. The amendments made in secs. 1 and 2 of this Act are repealed.

19 \* Sec. 7. AS 28.10.411(c) and (d) are repealed.

20 \* Sec. 8. The amendments and repeals made in secs. 1, 2, and 7 of this  
21 Act are retroactive to January 1, 1982.

22 \* Sec. 9. The amendments made in secs. 3 - 6 of this Act take effect on  
23 the effective date of a version of House Bill No. 170 or Senate Bill No. 180  
24 revising AS 29.

25 \* Sec. 10. Sections 1, 2, 7, and 8 of this Act take effect immediately in  
26 accordance with AS 01.10.070(c).