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Referred: Community & Regional
Affairs and Finance

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1 IN THE SENATE

2 SENATE BILL NO. 311

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to senior citizen housing and amending
7 the housing development revolving loan fund; and
8 providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.54.010 is amended to read:

11 CHAPTER 54. SENIOR CITIZENS HOUSING DEVELOPMENT [REVOLVING LOAN] FUND.

12 Sec. 18.54.010. DECLARATION OF PURPOSE. There exists within the
13 state a serious shortage of decent, safe and sanitary residential
14 housing available at low or moderate prices or rentals to persons
15 60 years of age or older [OF LOWER AND MODERATE INCOME]. There also
16 exists in the state organizations whose purposes are to provide the
17 kinds of housing needed to alleviate this shortage. Development work
18 to provide such housing involves substantial expense which is often
19 beyond the resources of the organizations.

20 * Sec. 2. AS 18.54.070(a) is amended to read:

21 (a) There is created within the Department of Community and
22 Regional Affairs a senior citizens housing development fund. Subject
23 to direct appropriation or through proceeds of a bonding issue the
24 department shall make grants [OR LOANS] to municipalities or to corpora-
25 tions or to public or private nonprofit corporations designated as tax
26 exempt under sec. 501(c)(3) and (4) of the Internal Revenue Code of
27 1954 [ELIGIBLE FOR LOANS UNDER AS 18.54.050] for the purpose of develop-
28 ing senior citizen housing. A grant from the proceeds of a bond issue
29 may be made only to municipalities.

1 * Sec. 3. AS 18.54.070(b) is amended to read:

2 (b) Application for a grant [OR LOAN] under (a) of this section
3 shall be in the form prescribed by the department. The application
4 shall demonstrate the need for senior citizen housing in the area to be
5 served, the feasibility of the proposed project, and an adequate manage-
6 ment plan which shall demonstrate the ability of the eligible recipient
7 to sustain the proposed project.

8 * Sec. 4. AS 18.54.070(e) is amended to read:

9 (e) In this section "senior citizen housing" means a specific
10 work or improvement undertaken primarily to provide dwelling accommoda-
11 tions for persons 60 years of age or older, including but not limited
12 to, conventional housing, housing for the frail elderly, group homes,
13 congregate housing and other housing that meets special needs of the
14 elderly, and includes the acquisition, construction or rehabilitation
15 of land, buildings and improvements and other nonhousing facilities
16 that are incidental or appurtenant to the housing.

17 * Sec. 5. AS 18.54.020 - 18.54.060 are repealed.

18 * Sec. 6. This Act takes effect immediately in accordance with AS 01.10.-
19 070(c).