

Introduced: 3/18/81  
Referred: Health, Education  
& Social Services and Finance

1 IN THE SENATE

BY PARR AND COLLETTA

2 SENATE BILL NO. 301

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act establishing the Alaska cooperative scholar-  
7 ship program; and providing for an effective date."

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

9 \* Section 1. AS 14.40 is amended by adding new sections to read:

10 ARTICLE 14. ALASKA COOPERATIVE SCHOLARSHIP PROGRAM.

11 Sec. 14.40.970. PROGRAM ESTABLISHED. (a) There is established  
12 the Alaska cooperative scholarship program to recognize academic excel-  
13 lence and to provide financial assistance to eligible students to  
14 enable them to attend, or to continue to attend, a postsecondary educa-  
15 tional institution in the state.

16 (b) The program shall be administered by the Alaska Commission on  
17 Postsecondary Education. In administering the program, the commission  
18 shall

19 (1) prepare information concerning the program and distribute  
20 that information to the public;

21 (2) prescribe the form and procedures for application for a  
22 cooperative scholarship;

23 (3) determine the money to be distributed to postsecondary  
24 institutions under the program, and make that distribution; and

25 (4) provide for periodic evaluation of the program, includ-  
26 ing but not limited to review and approval of the standards for partici-  
27 pation in the program determined under AS 14.40.985.

28 Sec. 14.40.975. ELIGIBILITY. A resident of the state is eligible  
29 for a cooperative scholarship under AS 14.40.985 if he

1 (1) at the time he applies for a cooperative scholarship has  
2 been a resident of the state for at least two years;

3 (2) secures a scholarship from a private business source as  
4 part of an established program of financial assistance for students  
5 provided by that business;

6 (3) enrolls or is eligible to be admitted as a full-time  
7 student in a postsecondary educational institution in the state; and

8 (4) pursues a course of study approved under AS 14.40.985.

9 Sec. 14.40.980. COOPERATIVE SCHOLARSHIP. (a) The commission  
10 shall award a cooperative scholarship to an applicant who is eligible  
11 under AS 14.40.975. The cooperative scholarship shall equal the  
12 scholarship provided by the private business source or \$2,500, which-  
13 ever is less, for an academic year.

14 (b) A cooperative scholarship may be renewed for three academic  
15 years if the student

16 (1) applies to the commission for the renewal;

17 (2) is a full-time student during the academic year for  
18 which he receives a cooperative scholarship at a postsecondary educa-  
19 tional institution in the state; and

20 (3) maintains a scholastic average of at least a "B".

21 Sec. 14.40.985. AGREEMENT BETWEEN SCHOOL AND BUSINESS CONTRIBUTOR.

22 (a) A cooperative scholarship may be developed by agreement between a  
23 postsecondary educational institution and a business which is the  
24 source of the required scholarship match. The terms and conditions of  
25 a cooperative scholarship may be amended at any time by agreement  
26 between the postsecondary educational institution and the business  
27 which is the source of the required scholarship match. An agreement  
28 which is developed or amended shall be submitted to the commission for  
29 review and approval, and become effective on approval of the commission.

1 (b) The agreement shall provide that each cooperative scholarship  
2 may be awarded in conjunction with a proposed principal or major field  
3 of study, and shall designate the principal or major field of study in  
4 which the scholarship is to be granted.

5 Sec. 14.40.990. USE OF COOPERATIVE SCHOLARSHIP. A student may  
6 use the cooperative scholarship only for expenses of his education at  
7 the postsecondary educational institution associated with the principal  
8 or major field of study.

9 Sec. 14.40.995. DEFINITIONS. In AS 14.40.970 - 14.40.995,

10 (1) "commission" means the Alaska Commission on Postsecondary  
11 Education (AS 14.40.903);

12 (2) "full-time student" means a student enrolled and in  
13 regular attendance at classes for at least 12 semester hours of credit,  
14 or its equivalent, during a semester or term;

15 (3) "program" means the Alaska cooperative scholarship  
16 program.

17 \* Sec. 2. AS 14.40.909(b) is amended by adding a new paragraph to read:

18 (7) administer the Alaska cooperative scholarship program  
19 (AS 14.40.970 - 14.40.995).

20 \* Sec. 3. This Act takes effect July 1, 1981.  
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