

Introduced: 3/12/81
Referred: Finance

1 IN THE SENATE

BY KERTTULA AND KELLY

2 SENATE BILL NO. 276

3 IN THE LEGISLATURE OF THE STATE OF ALASKA

4 TWELFTH LEGISLATURE - FIRST SESSION

5 A BILL

6 For an Act entitled: "An Act relating to mortgage assistance for members of
7 the Alaska delegation to the United States Congress;
8 and providing for an effective date."

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

10 * Section 1. AS 18.56 is amended by adding a new section to read:

11 Sec. 18.56.205. RESIDENTIAL MORTGAGE ASSISTANCE FOR MEMBERS OF
12 THE ALASKA DELEGATION TO CONGRESS. The corporation may extend the
13 special mortgage loan purchase program (AS 18.56.098) to purchase a
14 mortgage loan made for the purchase or rehabilitation of a residence
15 located in the District of Columbia or within 50 miles of the District
16 of Columbia to a member of the United States Congress from Alaska if
17 the member is otherwise qualified for assistance under the special
18 mortgage loan purchase program.

19 * Sec. 2. This Act takes effect immediately in accordance with AS 01.10.-
20 070(c).